

KCTC #39127

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72304

NOTICE OF CONTRACT.

KNOW ALL MEN BY THESE PRESENTS, That on the 2nd day
of February, 19 87, GREATER KLAMATH DEVELOPMENT CORPORATION
an Oregon Corporation, _____ As Seller,
and PYROPACIFIC, INC., _____, an Oregon Corporation,
_____ As Purchaser,

did enter into a Contract of Sale and Purchase of,

Exhibit "A" attached hereto, for the purchase price of \$250,000.00,
of which \$10,000.00 has been paid and is hereby acknowledged,
and an additional \$20,000.00 to be paid at closing, and the
balance of \$220,000 payable in monthly payments of \$2,500 beginning
the 13th day of March, 1987. Said payment shall include
interest at 10 percent per annum from February 5, 1987, until
paid in full. The entire balance, both principal and interest
is due and payable on the 5th day of February, 1992.

Dated this 2nd day of February, 1987
Greater Klamath Development Corporation
By: [Signature] President
By: [Signature] Treasurer
Pyropacific, Inc.
By: [Signature]

STATE OF Oregon, County of Klamath
February 2, 1987
Personally appeared the above-named DALE D. FORESEE, President
STEVE SORENSON, TREASURER OF GREATER KLAMATH DEVELOPMENT
CORPORATION and acknowledged the foregoing instrument to be his voluntary
act and deed.
Before me:

[Signature]
Notary Public for Oregon.
My Commission Expires: 6-21-88

STATE OF OREGON, County of Klamath) ss.
On this 13th day of March, 1987, personally appeared the above-named
D. Duane Peterson, President of Pyropacific, Inc. and acknowledged the
foregoing instrument to be his voluntary act and deed.
Before me:

[Signature]
Notary Public for Oregon
My Commission Expires 6-21-88

NOTICE OF CONTRACT.

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DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

A parcel of land located in the Southeast quarter of the Southeast quarter of Section 5, Township 39. South, Range 9 E.W.M., and being a portion of Government Lots 4 and 5, said Section, Township and Range, more particularly described as follows: Beginning at a point on the North line of said SE $\frac{1}{4}$ SE $\frac{1}{4}$ corner thereof; thence continuing East along said North line a distance of 389.88 feet to a point; thence South 0°43' West a distance of 460.7 feet to a point on the Northwesterly line of a parcel of land deeded to Great Northern Railway Co. by deed recorded October 21, 1927, in Volume 76 page 635, records of Klamath County, Oregon, thence South 28°43' West; along said Northwesterly line, a distance of 590.02 feet to the Northeasterly corner of a parcel of land deeded to California-Oregon Power Co. by deed recorded December 16, 1953, in Volume 264, page 436, records of Klamath County, Oregon; thence West, along the North line of said parcel, a distance of 521.75 feet to the East line of a parcel of land deeded to Klamath County for road purposes by deed recorded November 17, 1948, in Volume 226 page 429, records of Klamath County, Oregon; thence North, along the East line of said parcel, to a point which is South, along said line, a distance of 208.71 feet from the North line of said Southeast quarter of Southeast quarter, said point also being the Southwest corner of a parcel of land deeded by City of Klamath Falls, to H. A. Nitschelm, et ux, recorded on November 16, 1948, in Volume 226 page 422, records of Klamath County, Oregon; thence East, along the South line of said parcel, a distance of 417.42 feet; thence North, along the East line thereof, 208.71 feet to the point of beginning;

after recording return to:
KCTC - Collection

Send tax statements to:
Pyro Pacific, Inc.
3737 Shasta Way
Klamath Falls, Oregon 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath Title Company the 13th day
of March A.D., 19 87 at 11:39 o'clock A M., and duly recorded in Vol. M87
of Deeds on Page 4039.

FEE \$9.00

Evelyn Biehn, County Clerk
By [Signature]