

72358

MASTER DEED, ASSIGNMENT, CONVEYANCE, AND BILL OF SALE

07 MAR 1987 AM 10 46

The undersigned, RAINIER BANK OREGON, a Federal Savings Bank, Portland, Oregon, ("Savings Bank"), successor in interest to Lincoln Savings and Loan Association, Portland, Oregon, in accordance with the Plan of Reorganization and Agreement to Acquire the Assets and Assume the Liabilities of Savings Bank by Rainier Bank Oregon, National Association, Gresham, Oregon ("Rainier Oregon") dated September 16, 1986, does hereby assign, transfer, convey, quit claim and deliver unto Rainier Oregon, whose principal office is located at 10250 S. W. Greenburg Road, Portland, Oregon, 97223, all of the Assets of Savings Bank of every nature whatsoever, including, but not limited to, all real estate and interests in real estate of any kind whatsoever, personal property, choses in action, mortgages, deeds of trust, chattel mortgages, security interest, contracts, judgments and rights of every kind of Savings Bank.

The true consideration for this conveyance is good and valuable consideration as set forth in the Plan of Reorganization and Agreement to Acquire the Assets and Assume the Liabilities of Savings Bank by Rainier Oregon, dated September 16, 1986 (the "Plan").

This instrument is recorded in lieu of a recording pursuant to ORS 711.030(2) to evidence the acquisition of all the assets of Savings Bank pursuant to the Plan, as approved by the Federal Deposit Insurance Corporation in its Order dated January 22, 1987.

Savings Bank shall, and hereby does, constitute and appoint Robert B. Olson, President of Rainier Oregon, and Kathleen P. Marks, Secretary of Rainier Oregon, and their respective successors in office, attorneys-in-fact for Savings Bank, each with full power to act alone, with authority at and after consummation of the transaction contemplated by the Plan to do, execute, acknowledge and deliver, or cause to be done, executed, acknowledged and delivered, all such further acts, deeds, assignments, transfers, conveyances, powers of attorney and assurances as may be required for the better transferring and confirming to Rainier Oregon or to its successor or assigns, any or all of the assets to be transferred to Rainier Oregon as provided herein.

Dated as of February 27, 1987.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF THE APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PARTY ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

RAINIER BANK OREGON, A Federal Savings Bank
By: Harry E. Mangan
Its Executive Vice President

STATE OF OREGON, County of Washington) ss.

February 27, 1987

Personally appeared HARRY E. MANGAN, who being duly sworn did say that he is the Executive Vice President of RAINIER BANK OREGON, a Federal Savings Bank, an association, and that the seal affixed hereto is the official seal of said association and that said instrument was signed and sealed in behalf of said association by authority of its board of directors, and acknowledged the instrument to be its voluntary act and deed.

R.V. A.T.C.

Before me: Chella Jiger
Notary Public in and for the State of Oregon
My Commission expires: 5-16-88



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Company the 16th day of March A.D., 19 87 at 10:46 o'clock A M., and duly recorded in Vol. M87 of Mortgages and Deeds on Page 4114

FEE \$5.00

Evelyn Biehn, County Clerk
By: [Signature]