

TN

72458

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KNOW ALL MEN BY THESE PRESENTS, That

CHRISTOPHER G. ELVERFELD AND OR GRETCHEN L. ELVERFELD the party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto SOUTH VALLEY STATE BANK

the party of the second part, that certain mortgage (and the obligation thereby secured) dated NOVEMBER 15, 1985, made and executed by DENNIS WALLIS AND TERESA WALLIS to secure the payment of the sum of \$ with interest; which said mortgage was recorded on AUGUST 13, 1986, in the office of the county clerk/recorder (indicate which), of the County of KLAMATH, State of OREGON, in ~~XXXX/XXX~~ volume No. M86 at page 14323 or as document/fee/file/instrument/microfilm No. (indicate which), Record of Mortgages of said county;

To Have and to Hold the same unto the said party of the second part and the latter's executors, administrators, successors and assigns, subject only to the terms and conditions in the said mortgage mentioned.

And the said party of the first part does hereby covenant to and with the party of the second part that the said party of the first part is the lawful owner and holder of the said mortgage and the obligation secured thereby and has a good right to sell, transfer and assign the same as aforesaid, and that there is now unpaid upon the said obligation and mortgage the sum of \$ with interest from 19

In construing this assignment and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned assignor has executed this instrument on MARCH 3RD, 1987; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation,
affix corporate seal)

CHRISTOPHER G. ELVERFELD

GRETCHEN L. ELVERFELD

STATE OF OREGON,

County of KLAMATH

MARCH 3, 1987

Personally appeared the above named

CHRISTOPHER G. ELVERFELD
AND GRETCHEN L. ELVERFELD

and acknowledged the foregoing instrument to be THEIR voluntary act and deed.

Before me:

(OFFICIAL
SEAL)

Notary Public for Oregon

My commission expires: 2-12-91

STATE OF OREGON, County of

19

Personally appeared

and

who, being duly sworn,
each for himself and not one for the other, did say that the former is the
president and that the latter is the
secretary of

a corporation,
and that the seal affixed to the foregoing instrument is the corporate seal
of said corporation and that said instrument was signed and sealed in be-
half of said corporation by authority of its board of directors; and each of
them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL
SEAL)

ASSIGNMENT OF MORTGAGE

TO

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
5215 SOUTH SIXTH STREET
KLAMATH FALLS, OR 97603

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instru-
ment was received for record on the
17th day of March, 1987,
at 4:07 o'clock P.M., and recorded
in book/reel volume No. M87 on
page 4421 or as document/fee/file/
instrument/microfilm No. 72458
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

Fee, \$5.00

By Deputy

87 MAR 17 PM 4 07