

0334
 KNOW ALL MEN BY THESE PRESENTS, That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of Three Thousand Two Hundred Ninety-five and 00/100-----Dollars

to grantor paid by Frank G. and Alberta L. Pallan H/W/As/J/T-----
 hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 18A, Block 18
 Klamath Falls Forest Estates Sycan Unit

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In witnessing this deed and where the context so requires, the singular includes the plural.

Done, by order of the grantor's respective board of directors, with their respective corporate seals attached, this 24th day of February, 19 87

By National Forest Land Development Co.

Bernard S. Selwyn, President

STATE OF CALIFORNIA, County of Los Angeles) ss.

Personally appeared.....

who being duly sworn, did say that he is the.....
 of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for California.

My commission expires.....

Klamath Sycan River Estates

By Recreational Land Co.

By Elisa L. Orozco, Assistant Secretary

STATE OF CALIFORNIA, County of Los Angeles) ss.

Personally appeared.....

who being duly sworn, did say that he is the.....
 of Recreational Land Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for California.

My commission expires.....

WARRANTY DEED

TO

AFTER RECORDING RETURN TO

Mr. Frank G. Pallan
 30535 Anthony Rd
 Valley Center, Calif 92082

(DON'T USE THIS SPACE) RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of.....

I certify that the within instrument was received for record on the..... day of....., 19..... at..... o'clock..... M., and recorded in book..... on page..... Record of Deeds of said County. Witness my hand and seal of County affixed.

County Clerk—Recorder.

By.....

Deputy.

842A 100 184 10V

4550

CAT. NO. NN00737
TO 1945 CA (7-82)
(Corporation)

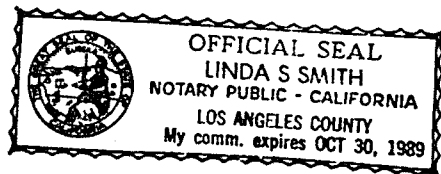
**TITLE INSURANCE
AND TRUST**
A TICO COMPANY

STATE OF CALIFORNIA
COUNTY OF Los Angeles } SS.

On February 24, 1987 before me, the undersigned, a Notary Public in and for
said State, personally appeared Bernard S. Selwyn
~~personally known to me or proved to me on the basis~~
~~of satisfactory evidence to be the person who executed~~
the within instrument as the
President, and

STAPLE HERE

~~personally known to me or~~
~~proved to me on the basis of satisfactory evidence to be~~
~~the person who executed the within instrument as the~~
~~Secretary of the Corporation~~
that executed the within instrument and acknowledged
to me that such corporation executed the within instru-
ment pursuant to its by-laws or a resolution of its
board of directors.



WITNESS my hand and official seal.
Signature Linda S. Smith
LINDA S. SMITH

(This area for official notarial seal)

CAT. NO. NN00737
TO 1945 CA (7-82)
(Corporation)

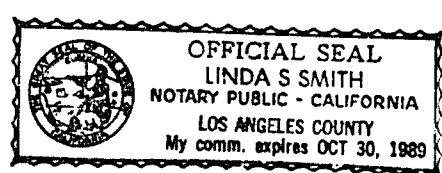
**TITLE INSURANCE
AND TRUST**
A TICO COMPANY

STATE OF CALIFORNIA
COUNTY OF Los Angeles } SS.

On February 24, 1987 before me, the undersigned, a Notary Public in and for
said State, personally appeared Elisa L. Orozco
~~personally known to me or proved to me on the basis~~
~~of satisfactory evidence to be the person who executed~~
the within instrument as the
President, and

STAPLE HERE

~~personally known to me or~~
~~proved to me on the basis of satisfactory evidence to be~~
~~the person who executed the within instrument as the~~
~~Assistant~~
Secretary of the Corporation
that executed the within instrument and acknowledged
to me that such corporation executed the within instru-
ment pursuant to its by-laws or a resolution of its
board of directors.



WITNESS my hand and official seal.
Signature Linda S. Smith
LINDA S. SMITH

(This area for official notarial seal)

STATE OF OREGON: COUNTY OF KLAMATH: SS.

Filed for record at request of Mr. & Mrs. Frank Pellan
of March A.D., 19 87 at 12:30 o'clock P M., and duly recorded in Vol. M87
of Deeds on Page 4549

FEE \$14.00

Evelyn Biehn, County Clerk
By [Signature]