

72563

COMBINED TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein HOWARD L. JOHNSON and FRANCES JOHNSON, husband and wife, is Grantor; WILLIAM GANONG, JR., is Trustee; (William L. Sisemore, Successor Trustee) and FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, Oregon, is Beneficiary, recorded in Mortgage Records, Vol. M76 at page 7450, Klamath County, Oregon; and to that Deed of Trust wherein HOWARD L. JOHNSON and FRANCES JOHNSON, husband and wife, is Grantor; WILLIAM SISEMORE, is Trustee; and KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, is Beneficiary, recorded in Mortgage Records, Vol. M83 at page 12708, Klamath County, Oregon, covering the following-described real property in Klamath County, Oregon:

Lot 7 of Block 5, SECOND ADDITION TO BUREKER PLACE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debts secured by the Trust Deeds.

The obligations secured by the Trust Deeds are in default because the Grantor has failed to pay the following:

Loan No. 0140811 - \$269.00 due June 25, 1986, and \$269.00 due on the 25th day of each month thereafter;

Loan No. 9140811 - \$61.55 due May 25, 1986, and \$61.55 due on the 25th day of each month thereafter;

Loan No. 9240811 - \$39.65 due June 25, 1986, and \$39.65 due on the 25th day of each month thereafter;

Loan No. 9340811 - \$16.30 due May 25, 1986, and \$16.30 due on the 25th day of each month thereafter;

Loan No. 0242067 - \$203.08 due May 25, 1986, and \$203.08 due on the 25th day of each month thereafter;

The sums owing on the obligations secured by the Trust Deeds are:

Loan No. 0140811 - \$23,249.20, plus interest from March 1, 1987, and late charges;

Loan No. 9140811 - \$7,741.23, plus interest from March 1, 1987, and late charges;

Loan No. 9240811 - \$4,748.18, plus interest from March 1, 1987, and late charges;

Loan No. 9340811 - \$1,966.72, plus interest from March 1, 1987, and late charges;

Loan No. 0242067 - \$14,603.37, plus interest from April 1, 1986, and late charges;

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said Trust Deeds.

Beneficiary has and does elect to sell the property to satisfy the obligations pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on July 28, 1987, at 10:00 a.m., based on standard of time established by ORS 187.110 at Room 204, 540 Main Street, Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the Trust Deeds reinstated by payment of the entire amounts then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: March 20, 1987.

William L. Sisemore
William L. Sisemore - Trustee

STATE OF OREGON, County of Klamath) ss

The foregoing was acknowledged before me on March 20, 1987, by William L. Sisemore. *Carol Ann Talley*, Notary Public for Oregon. My Commission Expires: 2-5-89.

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath) ss

Filed for record on March 20, 1987, at ____ o'clock p.m. and recorded in Vol. M87 at page ____ of Mortgages.
KLAMATH COUNTY CLERK by _____, Deputy

After recording, return to: William L. Sisemore, 540 Main St., Klamath Falls, OR 97601

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF OREGON

4642

In re

JOHNSON, HOWARD LESLIE
JOHNSON, FRANCES INGA

Debtor(s).

Case No. 686-09729 W

NON-JUDICIAL RELIEF
FROM THE AUTOMATIC STAY
OF 11 U.S.C. §362(a)

The following creditor has a purchase money security interest or a perfected security interest in the following property; there appears to be no equity in the property for the estate, and the debtor(s) do not object to relief from the stay as to the property; therefore,

The trustee hereby authorizes non-judicial relief from the automatic stay as to the specific property named below and the creditor may foreclose the security interest as provided in the security agreement or applicable law provided, however, the creditor shall account to the trustee for any surplus over the balance due which may be realized upon foreclosure.

Name of Creditor: KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

Property Released: Lot 7, Block 5, Second Addition to Bureker Place, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

DATED: March 12, 1987

Michael A. Grassmuck, Inc.

By

Trustee

Debtor/Debtor's Attorney*

*The debtor or attorney's signature may be required by the trustee.

750 (1/28/85)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of William L. Sisemore
of March A.D., 19 87 at 2:26 o'clock P M., and duly recorded in Vol. M87
of Mortgages on Page 4641

FEE \$9.00

Evelyn Biehn, County Clerk
By [Signature]