

72600

AFTER RECORDING, PLEASE RETURN TO:

CHARLES W. MORRIS, ESQ.
Johnson & Swanson
900 Jackson Street
100 Founders Square
Dallas, Texas 75202-4499

Vol 1187 Page 4710

K-39354

WARRANTY DEED

87 MAR 23 AM 10 52

GLI OPERATING COMPANY, a Delaware corporation ("Grantor"), having its principal office at Greyhound Tower, Phoenix, Arizona 85077, for and in consideration of the sum of TEN DOLLARS (\$10.00) AND OTHER GOOD AND VALUABLE CONSIDERATION TO THE UNDERSIGNED PAID BY GLI REALTY COMPANY, a Delaware corporation ("Grantee"), whose principal office and mailing address is 2400 InterFirst Plaza, Dallas, Texas 75202, the receipt and sufficiency of which are hereby acknowledged, has GRANTED, BARGAINED, REMISED, RELEASED, SOLD and CONVEYED, and by these presents does GRANT, BARGAIN, REMISE, RELEASE, SELL and CONVEY, unto Grantee, all that certain tract of land described in Exhibit "A" attached hereto and made a part hereof for all purposes, together with all and singular the rights, benefits, privileges, interests, estates, easements, tenements, hereditaments and appurtenances thereon or in anywise appertaining thereto, whether legal or equitable, and with all improvements located thereon and any right, title and interest of Grantor in and to adjacent streets, alleys and rights of way (said land, rights, benefits, privileges, easements, tenements, hereditaments, appurtenances, improvements and interests being hereinafter referred to as the "Property").

This conveyance is made subject to all taxes, assessments, reservations and patents and all easements, rights of way, encumbrances, liens, covenants, conditions, restrictions, allegations and liabilities as may appear of record, but only to the extent they affect or relate to the Property.

TO HAVE AND TO HOLD the Property, as aforesaid, unto Grantee, its successors and assigns forever; and Grantor does hereby bind itself, its successors and assigns to WARRANT AND FOREVER DEFEND, all and singular the Property unto Grantee, its successors and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof.

IN WITNESS WHEREOF, the Grantor has caused these presents to be signed by one of its Vice Presidents, and its corporate seal hereunto affixed and attested by one of its Assistant Secretaries, on this, the 13th day of March, 1987, to be effective as of the 19th day of March, 1987.

ATTEST:

GRANTOR:

By:

William J. Hallinan
William J. Hallinan,
Assistant Secretary

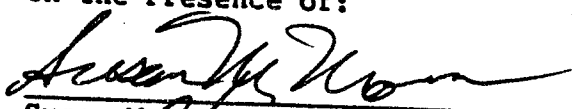
GLI OPERATING COMPANY,
a Delaware corporation

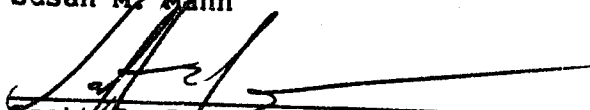
By:

Richard C. Stephan
Richard C. Stephan,
Vice President

[SEAL]

Signed, Sealed and Delivered
in the Presence of:


Susan M. Mann


Scott E. Sayre


STATE OF TEXAS

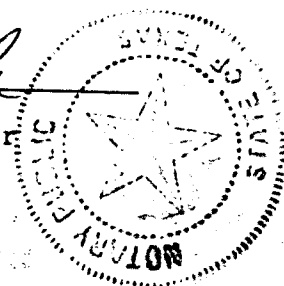
COUNTY OF DALLAS

S
S ss.
S

I, Christa E. Eissele, a notary public in and for said County, in the State aforesaid, residing in the City of DeSoto, in said County and State, DO HEREBY CERTIFY that Richard C. Stephan, personally known to me to be Vice President of GLI Operating Company, a Delaware corporation, and William J. Hallinan, personally known to me to be an Assistant Secretary of such corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally SWORE AND SUBSCRIBED BEFORE ME AND FURTHER ACKNOWLEDGED that as such Vice President and Assistant Secretary, they signed and delivered the said instrument as Vice President and Assistant Secretary of the corporation and caused the corporate seal of the corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of the corporation as their free and voluntary acts, and as the free and voluntary acts and deeds of the corporation, for the uses and purposes therein set forth and in the capacities therein stated.

GIVEN under my hand and official seal this 13th day of March, 1987.


Christa E. Eissele,
Notary Public within and for
the State of Texas



My Commission Expires:

12-3-90

Send tax bills to:

GLI Realty Company
2400 InterFirst Plaza
Dallas, Texas 75202

This instrument was prepared by:

Charles W. Morris, Esq.
Johnson & Swanson
900 Jackson Street
100 Founders Square
Dallas, Texas 75202-4499

EXHIBIT A

Lots 1, 17, 18 and 19 in Block 4 of Canal Addition to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon, Saving and excepting the following described parcel: Beginning at the Northeasterly corner of Lot 17, Block 4, Canal Addition to the City of Klamath Falls, Oregon; thence South 52°51' West along the Southeasterly line of Klamath Avenue, a distance of 10.0 feet; thence South 63°34½' East 8.89 feet to a point on the Westerly line of Commercial Street thence North along the Westerly line of Commercial Street, a distance of 10.0 feet to the point of beginning.

Klamath Falls, OR

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 23rd day
of March A.D., 19 87 at 10:52 o'clock A M., and duly recorded in Vol. M87,
of Deeds on Page 4710.

FEE \$18.00

Evelyn Biehn, County Clerk
By Pam Smith