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SECTION 4. INTEREST RATE AND PAYMENTS

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The interest rate is <u>Variable</u> (indicate whether variable or fixed) and will be <u>8.59</u> percent per annum. If this is a variable interest rate loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan. 8.59 percent per annum. If this is a variable interest rate

to be paid monthly. (The payment will change if interest rate is 220 The initial principal and interest payments on the loan are \$.

variable and the interest rate changes.) The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

CONSTRUCTION OF

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

** This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next transfer after July 1, 1987.

SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

SECTION 7. LIMITATIONS

To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or mentioned in the security document. IVRO :1

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BUYER Dewayne Lynn	Cobble	Donald K. Bires
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13th	day of	19
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		DIRECTOR OF VETERANS' AFFAIRS - Lender
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		Curt R. Schnepp
		Manager, Accounts Services
STATE OF OREGON		07 0170
Marion)ss March	
COUNTY OF		
Personally appeared the above na	med Curt R. Schne	pp
and, being duly sworn, did say that	he (she) is authorized to sign the forego	ing instrument on behalf of the Director of Veterains' Affairs, and that his (her)
signature was his (her) voluntary a	ict and deed.	
		EIMP
	Bet	ore me:
TATE OF OREGON, SS.	n an	My Commission Expires: 3/16/87
County of Klamath	PLANON OPE ?	My Continues of Expired. 37 207 01
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Klemeth County Tit	le Company	
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n this <u>25th</u> day of <u>Mark</u>	M. and duly recorded	N VOULENARIA DEPARTMENT OF VETERANS' AFFAIRS
MAD C MADA	B. Page 4866	
Evelyn Biehn, Count	ty Clerk	OREGON VETERANS EUIEDING
By	Amith	700 Summer St. NE
Dy <u><u><u></u></u></u>	Deputy	Salem, Oregon 97310-1201