

72705

K-38771
ASSIGNMENT OF CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto
SOUTH VALLEY STATE BANK

his heirs, successors and assigns, all of the vendee's right, title and interest in and to that certain contract for the sale of real estate dated

DECEMBER 28, 1978, between EMIL B. WELLS AND HALCYON E. WELLS
I. F. RODGERS & SONS, A CO-PARTNERSHIP CONSISTING OF I. F. RODGERS, LORRAINE
as seller and RODGERS, RONALD. RODGERS, RUSSELL RODGERS AND RADLEY RODGERS

as buyer, which contract is recorded in the Deed* Miscellaneous* Records of KLAMATH County, Oregon, in book/reel/volume No. M-78 at page 28863 thereof, or as fee/file/instrument/microfilm/reception No. (indicate which), (reference to said recorded contract hereby being expressly made), together with all of the right, title and interest of the undersigned in and to the real estate described therein; the undersigned hereby expressly covenants with and warrants to the assignee above named that the undersigned is the owner of the vendee's interest in the real estate described in said contract of sale and that the unpaid balance of the purchase price thereof is not more than \$26,534.00 with interest paid thereon to FEBRUARY 13, 1987; further, upon compliance by said assignee with the terms of said contract, the undersigned directs that conveyance of said real estate be made and delivered to the order of said assignee.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$300,000.00
① However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which) ① the whole

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: MARCH 20, 1987

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING & ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

SEE ATTACHED SIGNATURES SCHEDULE 5

STATE OF OREGON,

County of _____ ss.
19____

Personally appeared the above named

SEE ATTACHED NOTARY SCHEDULE

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Before me:
(OFFICIAL SEAL)

Notary Public for Oregon
My commission expires:

STATE OF OREGON, County of _____ ss.
19____

Personally appeared _____ and

who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon
My commission expires:

(OFFICIAL SEAL)

(If executed by a corporation, affix corporate seal)

*Strike whichever word not applicable. NOTE—The sentence between the symbols ①, if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to:

SOUTH VALLEY STATE BANK
5215 SOUTH SIXTH STREET
KLAMATH FALLS, OREGON 97603
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of _____ ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Deeds of said county.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

SIGNATURES TO ASSIGNMENT OF
CONTRACT FOR \$300,000.00 AND OTHER RELATED DOCUMENTS DATED MARCH 20, 1987.

SCHEDULE 5

4918

I. F. RODGERS AND SONS, A GENERAL PARTNERSHIP

BY: Isiah F. Rodgers
ISIAH F. RODGERS, PARTNER

BY: Lorraine G. Rodgers
LORRAINE G. RODGERS, PARTNER

BY: Radley R. Rodgers
RADLEY R. RODGERS, PARTNER

BY: Russell R. Rodgers
RUSSELL R. RODGERS, PARTNER

BY: Ronald R. Rodgers
RONALD R. RODGERS, PARTNER

State of Oregon)
County of Klamath) ss.

March 25, 1987

Personally appeared the above named Isiah F. Rodgers, Partner
Lorraine G. Rodgers, Partner, Radley R. Rodgers, Partner, Russell R.
Rodgers, Partner and Ronald R. Rodgers, Partner, and acknowledged the
foregoing instrument to be their voluntary act and deed.

Before Me:

Susan C. Creel
Notary Public for OREGON
My commission expires: 6-21-88

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company
of March A.D., 19 87 at 4:03 o'clock P M., and duly recorded in Vol. M87
of Deeds on Page 4917

FEE \$9.00

Evelyn Biehn,

By

County Clerk