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KCTR-39268  
RELEASE OF MORTGAGE

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OREGON

KNOW ALL MEN BY THESE PRESENTS, that the undersigned Production Credit Association, a Corporation, organized and existing under the laws of the United States of America, with its principal office at Klamath Falls, Oregon, does hereby certify and declare that the following described Real Estate chattel mortgages, made and executed by John L. & Jani K. McPherson, as Mortgagor, to the said Production Credit Association as Mortgagee, are, together with the debts thereby secured, fully satisfied, released and discharged:

DATE OF MORTGAGE	DATE OF FILING	COUNTY	STATE	BOOK & PAGE	FILE NO.	AMT. SECURED
2-13-85	2-21-85	Klamath	Oregon	M85 2579		250,000

IN WITNESS WHEREOF, the said association has caused these presents to be executed and its corporate seal to be hereunto affixed by its proper officer thereunto duly authorized, this 25th day of March, 19 87

Interstate

PRODUCTION CREDIT ASSOCIATION

[SEAL]

By Arnold Morton  
Manager

~~XXXXXXXX~~

STATE OF OREGON

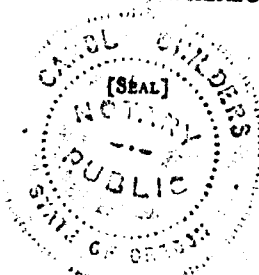
County of Klamath ss.

ACKNOWLEDGMENT

On this 25th day of March, 19 87, before me the undersigned Notary Public, personally appeared

Arnold Morton - Arnold Morton who, being duly sworn, did say that he is an officer, to-wit, the Manager Treasurer, of the above named association, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Carol Childers  
Notary Public for the state of Oregon.

My Commission expires 10-19-90

after recording return to:  
Mr. & Mrs. John McPherson  
13555 Tingley Lane  
Klamath Falls, Or. 97603

STATE OF OREGON,  
County of Klamath ss.

Filed for record at request of:

Klamath County Title Company

on this 26th day of March A.D., 19 87  
at 9:51 o'clock A M. and duly recorded  
in Vol. M87 of Mtges. Page 4949

Evelyn Biehn, County Clerk -

By Ann Smith

Fee, \$5.00

Deputy.