MOUNTAIN TITLE COMPANY KNOW ALL MEN BY THESE PRESENTS, That FARM CREDIT SYSTEM CAPITAL CORPORATION hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by JAMES G. GRIMES and EILEEN GRIMES, husband and wife the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit: The  $W_2^1$   $E_2^1$   $E_2^1$   $E_2^1$ , Section 16, Township 39 South, Range 10 East of the Willamette Meridian, lying North of Highway 140, known as The Klamath Falls-Lakeview Highway, MOUNTAIN TITLE COMPANY "This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except all those of record and those apparent upon the land, if any, as of the date of this deed grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 7,500.00 THE THE SHARK KENNIK KE In construing this deed and where the context so requires, the singular includes the plural and all grammatical In Witness Whereof, the grantor has executed this instrument this day of March if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors
TRANSPA FAI
Notary Public - Char FARM CREDET SYSTEM CAPITAL CORPORATION -Gemmissioned in Jecteon STATE OF OREGON. County of Jackson March 13 Personally appeared the above named each for himself and not one for the other, did say that the former is the president and that the latter is the and acknowledged the foregoing instruand that the seal attixed to the foregoing instrument is the corporation, of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: ment to be Below me. (OFFICIAL SEAL) Notary Public for Oregon (OFFICIAL My commission expires: Notary Public for Oregon 05/18/90 My commission expires: Farm Credit System Capital Corporation STATE OF OREGON, GRANTOR'S NAME AND ADDRESS Klamath County of I certify that the within instrument was received for record on the 30th day of March ,19 87, at 3:16 at 3:16 o'clock P M., and recorded in book M87 on page 5180 or as file/reel number 72857 SPACE RESERVED SAME AS GRANTEE FOR RECORDER'S USE Record of Deeds of said county.

James 6. Grimes 11990 Hwy 140 Klamath Falls, OR 97603

SAME AS GRANTEE

Fee: \$10.00 NAME, ADDRESS, ZIP

Witness my hand and seal of County affixed.

MOUNTAIN TITLE

Evelyn Biehn, County Clerk Recording Officer Smith Deputy