

72984

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated March 2, 1987, executed and delivered by DONALD W. DOWNING and MELINDA K. DOWNING, husband and wife, to ASPEN TITLE & ESCROW, INC., an Oregon Corporation, grantor, TOWN & COUNTRY MORTGAGE, INC., an Oregon Corporation, trustee, in which on April 1, 1987, in book/reel/volume No. M87 on page 5430 or as fee/file/instrument/microfilm/reception No. 72983 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

All that portion of Lots 11 and 12, Block 3 ALTAMONT ACRES, in the County of Klamath, State of Oregon, described as follows;

Beginning on the Southerly line of Lot 11 aforesaid at a point thereon distant 76.9 feet Westerly from the Southeasterly corner of said Lot 11; thence West along the South line of said Lot 11, a distance of 80 feet; thence North and parallel with the East line of said Lots 217.6 feet to the North line of Lot 12; thence East along said North line of said Lot, 80 feet; thence South and parallel with East line of said Lots 11 and 12, a distance of 217.6 feet, more or less to the place of beginning.

ESCEPT, the Southerly 5 feet of the Westerly 80 feet of the Easterly 156.9 feet of Lot 11, Block 3, ALTAMONT ACRES, conveyed to Klamath County by deed recorded May 19, 1961 in Volume 329 at page 577.

hereby grants, assigns, transfers and sets over to PEOPLES MORTGAGE COMPANY, a Washington Corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$31,659.00 with interest thereon from April 1, 1987.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: March 2, 1987

TOWN & COUNTRY MORTGAGE, INC.

BY: *Richard H. Marlatt*

RICHARD H. MARLATT

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of } ss.

This instrument was acknowledged before me on , 19 , by

(SEAL)

Notary Public for Oregon

My commission expires:

STATE OF OREGON,

County of KLAMATH } ss.

This instrument was acknowledged before me on March 2, 19 , by RICHARD H. MARLATT

as Sect. Tres.

of TOWN & COUNTRY MORTGAGE, INC.

Notary Public for Oregon

My commission expires:

(SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor

to

Assignee

AFTER RECORDING RETURN TO

TOWN & COUNTRY MORTGAGE, INC.
824 MAIN STREET
KLAMATH FALLS, OR 97601-6012

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 1st day of April, 1987, at 4:15 o'clock P.M., and recorded in book/reel/volume No. M87 on page 5430 or as fee/file/instrument/microfilm/reception No. 72984, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By *Am. Smith* Deputy

Fee: \$5.00

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