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## BECTION 4. INTEREST RATE AND PAYMENTS

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The initial principal and interest payments on the loan are \$ 236

to be paid monthly. (The payment will change if in nt rate in variable and the interest rate changes.)

The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

## SECTION 5. DUE ON BALE \*\*

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

\*\* This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next transfer after July 1, 1987.

## SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation shall be joint and several.

## SECTION 7. LIMITATIONS

li n

To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or mentioned in the security document

BUYER X Charles D. Pritch	Schard SELLEF	@ Millien B. Picken
BUYER	SELLEF	William B. Dickson
STATE OF CREGION California COUNTY OF LOS Angeles	, and the second s	19 87
Personally appeared the above namedWi and acknowledged the foregoing instrument to be	lliam B. Dickson	
	Before me: //// My C	Mil he buland Notary Public For OKEGS commission Expires: California
STATE OF OREGON COUNTY OFKlamath	) ss #	
Personally appeared the above named <u></u>	HARLES D. PRITCHARD	
OFFICIAL SEAL CAROL LEE BOWLAND NOTARY PUBLIC CALIFORNIA PRINCIPAL OFFICE IN LOS ANGELES COUNTY My Commission Exp. Sept. 18: 1987 -	Before me:	Commission Expires: 8/16/88 Public For Orego
Signed this <u>26th</u> day of <u>M</u>		OR OF VETERANS' AFFAIRS - Lender
STATE OF OREGON	y Service Dependence Ma	art R. Schnepp mager, Accounts Services.
COUNTY OF Marion		
Personally appeared the above namedC and, being duly sworn, did say that he (she) is author signature was his (her) voluntary act and deed.	vized to sign the foregoing instrument	on behalf of the Director of Veterans' Affairs, and that his (he
TE OF OREGON, Soundy of Klamath SS. Conformation Records and Antonio and Contract Contracts	Before me:	Enely M. Manue Notary Public For Orego ommission Expires: 3/16/91
for record at request of:		
Mournt Mountain Title Comp his <u>7th</u> day of <u>April</u> A.D., <u>4:03</u> o'clock P M and dul		AFTER SIGNING/RECORDING, RETURN TO
4:03 o'clock P M. and dul ol. <u>M87</u> of <u>Mtgea</u> Page Evelyn Biehn, County Clerk	V recorded we Man we have the	OREGON VIT

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