THIS TRUST DEED, made this 3rd		
THE NOTE	K=39385	
THIS TRUST DEED	ED TO COMBUMER FINANCE LICENCE OF 1797	7n - En
Pamal a grade this 3rd	day of A	Chade
Pamela S. Falconer	day ofApri]	, 19_87, between
Klamath County Title Co.		, 13-C. betwee
and CREDITHRIPE of America Inc.		. as Granto
		, as Truster
Grantor irravocably grants, bargains, sells and conve County, Oregon, described as:	WITNESSETH:  Bys to trustee in trust, with power of sale, the property in	. as Beneficiary
conve	bys to trustee in trust, with power of action	
A +mast a -	or sale, the property in	Klamath
A tract of land located in the E2SW South, Range 10 Rest of the land	el .	
our Dank	T of Section 3. Township 27	
South, Range 10 Rest of the	- 1 - 2 dimension 52	

South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point 330 feet West and 1056 feet North of the South quarter corner of Section 3, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon; thence South 264 feet, thence East 165 feet, thence South 264 feet to the point of beginning.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or here-after appertaining, and the rents, issues and profits thereof and all fixtures now or horeafter attached to or used in connection with said real estate, this day actually loaned by the beneficiary to the grantor for which sum the grantor has given his note of monthly installments of \$ 377.71 day of each month thereafter until said note is fully paid; the final installment on said note in the sum of \$ 377.71 \_\_\_and subsequent installments on the same . 19.2002 : said note bears interest at the following rates: If the output of the unpaid principal balance of said note not in excess of each

The date of maturity of the dobt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or the holder thereof, upon demand, shall become immediately due and payable.

The above described real property \_\_\_ is \_\_\_ is not (state which) currently used for agricultural, timber or grazing purposes.

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement therefore, not to commit or permit any waste of said property.

2. To complete or restore promptly and in good and workmandamaged or destroyed thereon, and pay when due all costs incurred therefore.

like manner any building or improvement with the distance of destroyed thereon, and pay when due all costs incurred therefore.

31. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property; if the beneficiary so reducests, to join in executing such financing statements: pursuant to the for filing same in the proper public office or offices.

4. To provide and continuously maintain insurance on the buildings now or hereafter grected on the said premises against loss or demands by a mount not less thank at the conditions.

A To provide and continuously maintain insurance on the buildings now or hereafter eracted on the said premises against loss of damage by written in companies acceptable to the perfect of the said premises against loss of damage by written in companies acceptable to the perfect of the said premises of the said premise with earth and the said of the said premise acceptable to the perfect of the said premise acceptable to the perfect of the said premise and said of the said premise and said of the said of t

## it is mutually agreed that:

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It is mutually agreed that:

7. In the event that any portion of all of said property shall be taken under the right of eminent domein, peneficiary shall have the taken under the right of eminent domein, peneficiary shall have the right, if it so elects, to require that all or any portion of the monies right, if it so elects, to require that all or any portion of the monies amount required pay all reasonable costs, expenses and attorney's amount required pay and spiled by it upon the proceedings, shall be paid to beneficiary and applied by it upon the proceedings, shall hereby; and grantor agrees, at his own expense, to take such actions and execute such interest said in the payment of any interest as shall be necessary in obtaining such and execute such interest said that should any default be made in the payment of any interest agreed that should any default be made in the payment of any interest and the amount so paid with legal tallimpt of principal or such interest and the amount so hald with legal tallimpt of principal or such interest and the accompanyle added to the interest deserged by this Deed of Trust, and the accompanyle of the hall bady seed that in the event of this bed of Trust, and the further commanded to foreclose said prior such default or should all further used by this Deed of Trust, and any suit be made by the Deed of Trust and the accompanyling note and payable at any time therefore a the sole option of the law of the payment of the Deed of Trust.

wher or holder of this Deed of Trust.

9. At any time and from time to time upon written request of nesticary and presentation of this deed and the note for endorsement case of full reconveyance, for cancellation), without affecting the polity of any person for the payment of the indebtedness, trustee join in granting any easement or creating any restriction thereon; join in any subordination or other agreement affecting this deed or lien or charge thereof; (d) reconvey, without warranty, all or any

entity used for agricultural, timber or grazing purposes.

part of the property. The grantee in any reconveyance may be described as the "person or persons legally entitled thereto," and the rescribed as the "person or persons legally entitled thereto," and the rescribed six therein of any matters or facts shall be conc. sive proof of the cities therein of any matters or facts shall be conc. sive proof of the retruthfulness of any matters or facts shall be conc. sive proof of the retruthfulness thereof, either in person, by agent or by a court appointed debtedness hereby secured, enter upon each or by a court appointed receiver and without regard to the adequacy of any security for the in-person any profits, including those past due end unpaid, and apply the same, and profits, including those past due end unpaid, and croder as beneficially many determine. After presonable attorney's fees ferming any indebtedness for resonable attorney's fees incorpse, incorpse, incorpse and taking possession of said property, the

ferral, grantor shall pay beneficiary for reasonable attorney's fees actually, paid by licensee to an attorney not a sataried employee of actually, paid by licensee to an attorney not a sataried employee of 1.1. The entering upon and taking possession of said property, the collection of such rents, issues and profits, or the proceeds of insurance policies or outcomensation or awards for any taking or demaps to the policies of the property is currently used for actual and if the above described real property is clary may proceed to forciose this trust deed in equipment of the property is not agreed to the property of the property o

the obligations secured hereby, whereupon the trustee shall fix the time and place of sale, give notice thereof as then required by law and proceed to forecase this trust deed in the manner provided in ORS 86.740.

13. Should the beneficiary elect to foreclose by advertisement and to 86.795.

13. Should the beneficiary elect to foreclose by advertisement and by the truster default at any time prior to five days before the date set leged by ORS 85.760, may pay to the truster of the trusteers are integrated by ORS 85.760, may pay to the energicary or his successor privinterest respectively, the entire amount fen due under the termo of the principal continuous control of the principal continuous or the principal continuous control of the principal continuous control of the principal continuous control of the principal control of the principal control of the default, in which event all foreclosure proceedings and thereby cure that swould not then be due had no default occurred, shall be dismissed by the trustee,

14. Otherwise, the strustee,

14. Otherwise, the sale shall be held on the date and at the time and ty either in one parcal or in separate parcels are small said proper-parcels at auction to the purchaser its despired to the time of sale. Trustee shall deliver for cash, payable at the time of control of the purchaser its device of the purchaser its device of any matters and the shall be conclusive prior of the trustifulness thereof. Any permany, express or implet, The recitals in the deed of any matters of the trust express of the trustifulness the sale. But including the grantor and beneficiary, and private expression of the trust deed, (2) to elicate the trust deed, (2) to elicate the trust deed, (2) to elicate the trust deed as their sale provided the trust deed, (2) to elicate the trust deed as their sale. The private exposure of the trust deed as their of the privative proport of the proport of the trust energy of the proport of the proport of the trust energy of the proport of the proport of the prop

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, or the United States or any agency or the United States or any agency

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cocrons the manner of the population of the property and with the transferry and fifthe the property and it is a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a) a primarily for grantor's personal, family, household or agricultural purposes (see important Notice below),

(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatess, devisees, administrators, executors, successors. This deed applies to, insures to the benefit and binds all parties hereto, their heirs, legatess, devisees, administrators, executors, successors. This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatess, devisees, administrators, executors, successors. This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatess, devisees, administrators, executors, successors. This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatess, devisees, administrators, executors, successors. This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legates, devisees, administrators, executors, successors.

The term benefit are the benefit of and binds all parties hereto, their heirs, legates, devisees, administrators, executors, successors.

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The term benefit are the benefit of and binds all parties hereto, their heirs, legates, devisees, administrators, executors, successors. IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor, as such word is defined in the Truth-in-Londing Act and Regulation 2, the beneficiary should make the required disclosures. (if the signer of the above is a corporation, use the form of acknowledgment opposite.) (ORS 93.490) STATE OF OREGON, STATE OF OREGON, County of \_ County of Deschutes Personally appeared the above named Pamels S and Personally appeared who, being duly sworn, each for himself and not one for the other, did say that the former is Pelconer \_and acknowledged the foregoing instrument \_ president and that the later is the Capital Carlot secretary of \_ voluntary act and desd. her corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. (OFFICIAL SEAL) Notary Public for Oregon My commission expires: 1/7/88 Before me: (OFFICIAL Notary Public for Oregon My commission expires: Thrift of America EED 5907 Clerk Witness my hand and seal of County affixed. instrument was Grantor TRUST DEED County Division Mortgages of said County. CONSUMER FINANCE Oregon Klamath certify that the within received for record on the day of Apr 11 187 Biehn, \$9.00 as file/real number STATE OF OREGON NE recorded in book Return credit Evelyn 10:44 814 County of Fee: Record of to the point of bechaning. musus et deserve REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid. Carrier Control of the The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust d have been fully paid and satisfied. You hereby are directed to cancel all avidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the

estate now held by you under the same. Mall reconveyance and documents to grand Logical Color Control (Color) Color DATED: Almath County Sitle Co. Fillula S. Palooner

Reneficiary