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	Loan Number ASSUMPTION AGREEMENT									
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## SECTION 4. INTEREST RATE AND PAYMENTS

- 3

loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan. The initial principal and interest payments on the loan are \$ 326 to be paid monthly. (The payment will change if interest rate is variable and the interest rate changes.)

(inupje)

The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

## SECTION 5. DUE ON SALE \*\*

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

\*\* This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next transfer after July 1, 1987.

## SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

## SECTION 7. LIMITATIONS

Fee.

To the full extent permitted by Jaw, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or mentioned in the security document.

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BUYER John German			Arget L. Bragg	ryg
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BUYER Sharkon ("Germa	De avallen	SELLER K	Cours m.	hagg
STATE OF OREGON	)		Evelyn/M. Bragg	00
COUNTY OF Klameth	) ssApri	1	1987	
Personally appeared the above named	JERRY A. GERMAN and	SHARRON A. G	ERMAN	
and acknowledged the foregoing instrur	nent to be hig (their) voluntary ac	t and deed.	1. 1 ( 11	201
	Bef	ore me:	ristid. K	edd
······································		My Commi	ssion Expires: //////	Notary Public For Oregon
STATE OF OREGON	)	,	11/16/	87
COUNTY OF Klamath		April		
Personally appeared the above named and acknowledged the toragoing instru-	ARLET L. BRAGG and	EVELYN M. B	RAGG	
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Signed this 19th	March			
Signed this c	lay of			
		CONTRACTOR OF	F VETERANS' AFFAIRS - Len	
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Lie Charles and Anna Anna Anna Anna Anna Anna Anna	an an ann an 1976 an 1949 an 1977. An	By:	the	<u>e</u>
			R. Schnepp	
STATE OF OREGON	Section of the section of the	Mana	ger, Accounts S	ervices
Marion	ss March	19	19	
COUNTY OF	)			
Personally appeared the above named.	Curt R. Schn			
and, being duly sworn, did say that he (sl signature was his (her) voluntary act an	ne) is authorized to sign the forego	bing instrument on be	shalf of the Director of Veteran	s' Affairs, and that his (her
Signature was his (ner) voluntary act an				the second se
			El m	h
TE OF OREGON,	Đef	iore mer	secon III.	Turney
County of Klamath		My Commi	ission Expires: 3/16/9	Notary Public For Oregon
d for record at request of:		nikers jipu		-
Mountain Title Con				CORDING, RETURN TO:
this 9th day of April	_ A.D., 19 <u>87</u>		DEPARTMENT OF V	TERANS' AFFAIR
	and duly recorded Page 5972	- VORFENE	UNEGON VETER	AN BUILDING
Vol. <u>M87</u> of <u>Mtges.</u> Evelyn Biehn, County Cle	_ rage	1 1 2 N	700 Summe	er St. NF
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