BARGAIN AND SALE DEED

Vol. Page_

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KNOW ALL MEN BY THESE PRESENTS, That W. C. Ranch, Inc., an Oregon corporation

., hereinafter called grantor, for the consideration hereinafter stated does hereby front bargain, sell and convey unto WRAY PARTNERSHIP, onsisting of MICHAEL BARNES WRAY, MARK FORBES WRAY, NANCY LEE DEY, STEPHEN WADDINGTON WRAY, SUSAN-WRAY-HEDGES, AND JUDITH MERRILL WRAY, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath , State of Oregon, described as follows, to-wit:

> Lot 4 in Bloc 5 Washburn Park, Tract 1080, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

**Grantee assumes and agrees to pay the Promissory Note and Trust Deed evidenced by Trust Deed dated May 31, 1984, and recorded on May 31, 1984, in mortgage records of Klamath County at Volume M84, Page 9083.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$.362,552.49.... жих материя из хорон на выстранующий учестве и корона и поставляющий и поставляющий поставляющий поставляющий п

xMa while X. X. Det Kapitak zonerhee ation ≰nickane virbuck . [®] (The sentence between the symbols [®], it not applicable, should be deleted. See ORS 93.030.) In construing this deed and where the context so requires, the singular includes the plural and all grammatical

changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this. 3(st...day of......March...... if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DE-SCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES. (If the signer of the above is a corporation, use the form of acknowledgment apposite.)

C RANCH, STATE OF OREGON, County ofKlamath

STATE OF OREGON, The foregoing instrument was acknowledged before

The foregoing instrument was acknowledged before me this 31, 1987, by 5 Ruse Caffer president, and by Michael & Mila secretary of W. C. Ranch; Isr corporation, on behalf of the corporation.

STATE OF OREGON,

County of

Notary Public for Oregon (SEAL) My commission expires:

arbara Hanson Notary Public for Oregon My commission expires: 8/26/88

n said

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W C Ranch, Inc. Rt. 1, Box 657Z Klamath Falls, OR 97603 GRANTOR'S NAME AND ADDRESS Wray Partnership Rt. 1, Box 657Z Klamath Falls, OR 97603 GRANTEE'S NAME AND ADDRESS After recording return to: Zamsky & Belcher 601 Main Street Klamath Falls, OR 97601 NAME, ADDRESS, ZIF Until a change is requested all tax statements shall be sent to the following address.

SPACE RESERVED FOR RECORDER'S USE

I certify that the within instrument was received for record on the 13th . day ofApril, 1987 ..., at 12:36 o'clock P. M., and recorded in book/reel/volume No...... M87..... on page6154 or as fee/file/instrument/microfilm/reception No...73381., Record of Deeds of said county.

Klamath

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk...

Fee: \$10.00

GK 03 10

Wray Partnership

Rt. 1, Box 6572

Klamath Falls, OR 97603