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ESTOPPEL DEED

THIS INDENTURE between JACOB THOMAS EGALITE AND DELORES A. EGALITE, husband and wi hereinafter called the first party, and ....Klamath First Federal Savings and Loan Association hereinafter called the second party; WITNESSETH:

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book/reel/ volume No. M-78 at page 12426 thereof or as fee/file/instrument/microfilm/reception No. (state which), reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$ 30,398.55 ...., the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request.

NOW. THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in Klamath County, State of Oregon to-wit:

Lot 4 in Block 6 of Fairview Addition No. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. MODERAG TO MAKE

ระทับเรื่อว่า กุษยังพิศษ (หรือ ๆ มีสั The undersigned trustee, hereby grants, bargains and sells without any covenant or warranty to the grantee all of the estate held by him in and to the above described premises by virture of the above described trust deed. a i jali jagi sep papilisasy egy pelaru segya daha sep epi sepisasika sakalalika M

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES:

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together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining; where the grand sounds into longer of a traines can be beared or refine desired. The second of the continued on reverse sine!

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Klamath First Federal Savings and Loan  GRANTEE'S NAME AND ADDRESS  After recording return to:  Klamath First Federal Savings and Loan	of
Klamath First Federal Savings and Loan P. O. Box 5270 Klamath Falls, Oregon 97061 NAME ADDRESS, ZIP	Record of Deeds of said county.  Witness my hand and seal of
Until a change is requested all tax statements shall be sent to the following address.  Same as above.	De la transportation de la company de la com



TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever. 20 HAVE AND THE SAME HAVE AND THE SAME UNIO SAME SECOND PARTY, HIS HEIRS, SUCCESSORS AND ASSIGNS FOR FOR SAME AND ASSIGNS FOR SAME ASSIGNS FOR SAME AND ASSIGNS FOR SAME ASSIGNS party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except

that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or in-

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 30,398.55 Offlowever, the actual consideration pand tot this transfer, stated in terms of domais, is when the state of part of the Consideration (indicate which). 10 monages of the property of value whole consideration (indicate which). the whole the whole the constraint this instrument, it is understood and agreed that the first party as well as the second party as well as th an construing this instrument, it is understood and agreed that the first party as well as the second party of that the confert so requires the singular shall be taken to mean and include the party and the feminine and the neuter and plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and

that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly authorized thereunto by order of its Board of Directors.

Dated April 1987

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offix corporate seal)	Jacob Thomas Egalite
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(if the signer of the above is a corporation, STATE OP.	Delores A. Egalite
STATE of acknowledgment of a corporation.	belores A Ball
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	STATE OF OREGON, County of
County of Klamath	william L. C.
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A. J. Liam I.	he foregoing instrument was acknowledged before me this  president, and by  secretary of
Delores A. Egalite and 1987 by Sisemore:	president, and by  president, and by  secretary of  a  Corporation, on behalf of the corporation.  Votary Public for Oregon  fy commission expires:  Secretary of the corporation of the corporation.  (SEAL)
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Our Signatures U/2/1/09	Votary Publication, on behalf of the
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STATE OF OREGON: COUNTY OF KLAMATH:

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April Tack of Clamath River	
Filed for record at request of Klamath First Federal Savings & Loan  A.D., 19 87 at 12:44 o'clock P M., and duly recorded in Vol. M87  FEE \$14.00	
FEE Deeds O'clock P M the 13et	
\$14.00 Beeds M., and duly recorded in Vol. 2003	day
Evelyn Biehn, County Clerk	<b></b> ,
by Journy Clerk m, 1	