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	MENT OF VETERANS' AFFAIR	18 ATC≠M30713	Vol. M87	aaa <u>o</u> /
P-474 Loan Num	477	Accimina	e in a contract of the contrac	Page 18
		ASSUMPTION AGREEMENT	Com Reg	
DATE:	January 26, 1987	DE.VI	dan para di Salah dan Salah dan Salah dan Salah dan	HAND
PARTIES:	Mark J. Eric	cks and Brenda A. Ericks	AND Production of the Control of the	Electrophysics
	husband and	Wife	And the second	
er og skriver og skriver. Bøltrer og skriver				BUYER
្តាំ និង នេះ	David H. Par	ks and Janice L. Parks.		
continu	husband and w	wife		
		The state of the s		SELLER
	The State of Ore	gon By And Through The Director Of Vetera		er en
Until a change	is requested all to	A CONTRACTOR OF THE CONTRACTOR	ans' Affairs	LENDER
	is requested, all tax statements are to b	Attn: Tax Section 700 Summer Street M.F.		
- Seller owes	Lender the debt shown by:	✓/		
(a) A note in	the sum of \$ 90,000,00 det	ording officer of Klamath		
date, and	recorded in the office	VC. Foner 2 , 19 80, which	ch note is secured by a m	Officence of the
	D=	COUNTY	0	or tyage of the same
40 Add Tabasan Jacobs	<u>raye</u> 19157	defects ascounty,	, Oregon, in ¥சியில் /ஈ க்க	Book M80
(b) A note in th	he sum of \$date	d Octobe	er 3 1980	
(c) A note in the	9 Sum of \$	on very use of the	Oregon, in Volume/Reel/	Book
the same da	ate) The Transfer of Selection	19 which		The first of Landon Co.
(d) and further	shown by	Estora and Carry Contract	note is secured by a Sec	urity Agreement of
1716 <u>74 S.L.A.</u>		2000年1月日1月 (A. 1977)		
n this agreement ti	ne items mentioned in (a) (b) (c)	d) will be called "security document" from here or		
. Seller has sold a	and conveyed to	d) will be called "security document" from here or		
eller and bought by	we asked Lender to release Seller from y Buyer is specifically described as follo	onvey) to Buyer, all, or a portion, of the property of further liability under or on account of the securious: ion 17, Township 39 Soutification County, Oregon.	described in the security	document. Both rty being sold by
				ist of
sour pradi or corbo seu sous carron	tor or to prober the creds pous or case.	Fators and Late Control of the Contr		
THE BEACONS	RATATION	rand byteol occupation of destruction specified in the program of the program of the configuration of the program of the configuration of the program of the	erres in Learnin	
YER AGREE AS F	SET FORTH ABOVE, AND IN CONSIDE	EPATION OF	Constitution of the social party	HOREL COLD TO A
TION 1. UNPAID	BALANCE OF STATE LESS LINE (1975)	ERATION OF THE MUTUAL AGREEMENTS OF T	HE PARTIES, SELLER,	LENDER, AND
unpaid balance or	the loan being assumed in \$88.73	N CONTRACTOR OF THE CONTRACTOR		જિલ્લાની કરાવા છે. જિલ્લામાં આપણા
TION 2. RELEAS Ladieses that the parties It is hereby release	E FROM LIABILITY SIGNOR OF ANY LOST TO A CASE ad from further liability under or on accom-	as of <u>January 14</u> 16 • 77 as of <u>January 14</u> 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	19.87 	edni en je
				Angelia de por esta de la compansión de la La compansión de la compa
ations provided in to obligations at the security document	the security document that were to be pe time, in the manner, and in all respects.	es to pay the debt shown by the security docume	nt. Buyer agrees to perfe	
Mearing -	The converse we are present to be on American by the American Parish	erformed by Seller when the security document was sare provided in the security document. Buyer agreement and the security document and the security document was a security document. Buyer agreement and the security document was a security document. Buyer agreement and security document was a security document was a security document. Buyer agreement was a security document was a security document was a security document was a security document. Buyer agreement was a security document was a security document was a security document. Buyer agreement was a security document was a security was a security document was a security document was a security was a security document was a security was a secur	rees to be bound by all of	the terms of
(7-85)	・ 中華 - に を終わる大学的形式等	(tumble)		SECURE SECURE

SECTION 4: INTEREST RATE AND PAYMENTS The interest rate is __variable__(Indicate whether variable or fixed) and will be __8.59_ percent per annum. If this is a variable interest rate loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan. The initial principal and interest payments on the loan are \$ 670 \(\text{500} \) 00 \(\text{position} \) to be paid monthly. (The payment will change if interest rate is payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in the due date of the last payment. SECTION 5. DUE ON SALE **

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1909, there is a second sale of dution during the part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving spouse, and Additional Additional Constitution part of the property securing this loan, riowever, transfer of sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer This law has been suspended until July 1, 1967. Any transfer of a property between July 2, 1965, and July 1, 1967, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next ABUTE, AND IN CONSIDERATION OF THE MUTUAL ACRESISENCE (IN THE CALIFFRANCE). SECTION 6. INTERPRETATION In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several. SECTION 7. LIMITATIONS To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or BUYER X Mark J s no sell and conveys to Burner, this or a partial where to place the partial where to place the partial where the place to the partial where the place to provide the partial ways to place the partial ways to partial ways to place the partial ways to p Bricks Brenda A. Ericks (19) (5) (c) sun (q) will be co HAIN ATTHE STATE OF OREGON SELLER X Mnice L. Parks COUNTY OF Klamath 88 120 February Personally appeared the above named_ ك o 19 87 and acknowledged the foregoing instrument to be his (their) voluntary act and deed. Ericks and Brenda 4G 0 0 Before me: STATE OF OREGON My Commission Expires: Notary Public For Oregon 1-15 este of the consult (y ss tind of Klamath FEbruary (b) A note in the sun of 5... CAPSOR A David H. Parks and Janice 87 Parks

Personally appeared the above named _ and acknowledged the foregoing instrument to be his (their) voluntary act and deed, 1100 date, and recovered in the office of the county recording officer of 50% Before me: N'Y (ब) रास्त्राव का स्वतं का साम हो है। सुराप My Commission Expires Tim Tim quing-8 Č Region OALDS 26th day 5 _day of _January 5725 . ₁₉<u>8</u>7 Dabara Decision avaito, 1201 DIRECTOR OF VETERANS' AFFAIRS - Lender As a committee of the property of the Statements are in the part to STATE OF OREGON Curt The State of Glugor, By Apo Through Th Schnepp Manager, Accounts Services COUNTY OF Marion SS January 26 1987 Personally appeared the above named ---

Personally appeared the above named and, being duly sworn, did say that he (see) is authorized to sign the foregoing instrument on behalf of the Director of Veterans' Affairs, and that his (her) signature was his (her) voluntary and anythered. Before me:

STATE OF OREGON, ATE OF OREGON, County of Klamath SS. FOR COUNTY RECORDING IN Filed for record at request of: STATE OF ORES

My Commission Expires 3/16/87 Notary Public For Oregon

AFTER SIGNING/RECORDING, RETURN TO:

M. and duly recorded in LIOM VO MERCENIOREGON VETERANS BUILDING DEPARTMENT OF VETERANS' AFFAIRS 700 Summer St. NE Salem, Oregon 97310-1201 INDEXED

on this 4th day of Feb. at - A.D., 19 o'clock P in Vol M87 Mtges. of Evelyn Biehn, County Clerk By \$9.00 Deputy.

Fee.

A parcel of land situate in the St NEt NEt Section 17, T. 39 S., R. 8 E. W.M., being more particularly described as

Beginning at the southeast corner of the NE NE Section 17, T.39 S., R.8 E., W.M. from which point a brass cap monument marking the northeast corner of said Section 17 bears N 10 19' 43" E 1324.75 feet distant; thence N 10 19' 43" E 32.00 feet along the section line to a point on the center of a 30.00 foot wide road easement; thence along the centerline of said easement as follows N 88° 53; 45" W 211.50 feet; thence along a 220.00 foot radius N 88° 53° 45" W 211.50 feet; thence along a 1220.00 foot radius curve to the right, the long chord of which bears N 78° 35' 35" W feet to a point; thence N 68° 17' 25" W 77.77' I left, the long chord of which bears N 70° 28' 17" W 114.18 feet, 114.21 feet to a point; thence N 72° 39' 10" W 292.27 feet to a lert, the long chord of which bears N 70° 28 1 17" W 114.18 feet, 114.21 feet to a point; thence N 72° 39' 10" W 292.27 feet to a long chord of which bears N 67° 16' 10" W 37.53 feet, the right, the along a 125.00 radius curve to the left. the long chord of which to a point; thence N 61° 53° 70° W 160.40 reet to a point; thence along a 125.00 radius curve to the left, the long chord of which sears N 88° 21' 40" W 111.45 feet, 115.52 feet to a point; thence some chord of which hears C 53° 631. radius curve to the left, the long chord of which bears S 53° 43' 30" W 99.02 feet, 99.68 feet to a Point; thence S 42° 18' 10" W 53.41 feet to a point; thence along a 100.00 foot radius curve to the right, the long chord of which bears \$ 590.40 27" W 59.71 feet, 60.64 feet to a point; thence S 770 02' 45" W 27.56 feet to a point on the west line of said NE NE of Section 17; thence leaving the easement centerline, S 1° 23° 54" W 67.00 feet to the southwest corner of said NE NE thence S 87° 44' 11" E 1328.44 feet, more or less, to the point of beginning; containing 4.04 acres, more or less, and being subject to all rights-of-way and/or easements of record or apparent on the premises.

This document is being re-recorded to correct legal

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed fo	record at reque	St of					
	April April	A.D., 19 _8	Aspen Tit: 7 at 11:47	e Company			
FEE	\$13.00		Mortgages	on F	_M., and duly reco	rded in Vol.	day
				By	n Biehn, Coun	m . 1	The state of the s