73630	MTC-TSUL ATTENDATION LAND
THIS AGREEMENT	
hereinafter college And hereinafter college	nd entered into this 17th
hereinafter called the first party, and	HANOVER MOREANY, an Oregon company of April
On or about () April 1145	Ind entered into this 17th Dement COMPANY, an Oregon corporation HANOVER MORTGAGE TRUST, an Oregon Corporation I T N E S S E T H + assigned an Oregon Corporation
being the	19.87 Power to Andrew A. Silion subsequently
Lot 15 in Block 15	Und entered into this 17th day of April Page 6607 DPMENT COMPANY, an Oregon corporation 4071 19 87 HANOVER MORTGAGE TRUST, an Oregon Corporation subsequently, 17 IN ESSETH: assigned to Andrew A. Silani 19.87, RONALD E. PHAIR the tollowing described property in Klamath County, Oregon, to-wit: 1064, FIRST ADDITION TO GATEWOOD, according to the n the office of the County Clerk, of Klamath County
Official plat thereof on final 1	064, FIRST ADDITION TO GATEWOOD, according to the n the office of the County Clerk, of Klamath County, ol so
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	county Clerk, of Klamath County
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SUBORDINATION AGREEMENT	我们的,你们没想想到这些话来说,你们还能回到了吗?""你们,你们就是你做了,""你们的你们了。""你能是你们,我打开,你们还能够出来,你们还不知道。"
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	STATE OF GREGON
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xecuted and delivered to the first party his herein called the first party's lien) on said	
E [-Record the first party's lien] on paint	certainTrust_Deed_and_Note
Created by a security agreement, not: a financing stetement in the office of	
Filed on at page (19.87 Noterly to secure the sum of \$10,000.00 are in the Microfilm Records of Klamath which lien was file reel number
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and in the office of the	Department of Ta
erence to the document so recorded	In was given by the filing on(indicate which); the Oregon Secretary of State, 19, of, of, Department of Motor Vehicles where it bears file No, of, (indicate which). (indicate which). I hereby is made. The first party has never sold or assigned his said lien the owner and holder thereof and the debt thereby are a solution of \$ 20,000.00. In the first party has never sold or assigned his said lien thereof and the debt thereby are a solution.
The second the date thereof has here	hereby is made. The first and
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ullare the	I hereby is made. The first party has never sold or assigned his said lien and now is the owner and holder thereof and the debt thereby secured. exceeding 12 for the present owner of the property above metroger, trust deed, contract, security agreement or otherwise (hereinatter called the be repaid within not more than 4 months.
NOW, THEREFOOD	loan last mentioned the time months from its date
NOW, THEREFORE, for value received aid, the first party, for himself, his new the adapted agrees the second second second second second the second se	loan last mentioned, the first party heretofore has agreed and con-
NOW, THEREFORE, for value received aid, the first party, for himself, his pers ts and agrees to and with the second per ts party's lien on an additional with the second per-	e loan last mentioned, the first party heretofore has agreed and con- the lien about to be taken by the second party as above set forth.
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NOW, THEREFORE, for value received aid, the first party, for himself, his pers the first party, for himself, his pers test party's lien on said described property perior to that of the first party, as aforesaid, a d or an appropriate financing statement to the spressly understood and agreed that first party's said lien, except as hereingth	e loan last mentioned, the first party heretofore has agreed and con- the lien about to be taken by the second party as above set dott. I and for the purpose of inducing the second party to make the loan onal representatives (or successors) and assigns, hereby covenants, is and shall always be subject and subordinate to the lien about to always, however, that if second party's said lien is not duly filed within 5 does after the date hereof, this sub- nothing herein content.
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