

THIS AGREEMENT is by and between WILLIAM S. FAGAN and ANNE N. FAGAN, husband and wife, hereinafter referred to as "Vendors", and LINDA J. PIERCE and RANDY PIERCE, husband and wife, hereinafter referred to as "Vendees."

By this Agreement, the parties wish to terminate that certain real estate contract, including the provisions thereof, dated November 2, 1981. A Memorandum of this contract was recorded on November 3, 1981 in Volume M 81 Page 19126 of the Microfilm Records of Klamath County, Oregon. The property affected by said contract is Lot 5, Block 2, THE TERRACES, an addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Each party to said contract hereby waives any breach by the other of any provision of the original contract, whether known or unknown. Further, each respective party may retain the contractual performance tendered to them by the other, and this Agreement shall not work as a rescission of the contract.

DATED THIS 13th day of April, 1987.

Linda J. Pierce
Linda J. Pierce, Vendee

Randy Pierce
Randy Pierce, Vendee

William S. Fagan
William S. Fagan, Vendor

Anne N. Fagan
Anne N. Fagan, Vendor

STATE OF OREGON, County of Klamath) ss.

SUBSCRIBED AND SWORN to before me this 13th day of April, 1987.

Michael C. Miller
NOTARY PUBLIC FOR OREGON
My Commission Expires: 10-24-88

CONTRACT TERMINATION AGREEMENT

STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument was received for record on the 20th day of April, 1987, at 4:41 o'clock P.M., and recorded in Volume No. M87 on page 6683 or as Microfilm No. 73675, Record of DEEDS of said County. Witness my hand and seal of County affixed.

AFTER RECORDING, RETURN TO:
Michael C. Miller
601 Main Street, Suite 210
Klamath Falls OR 97601

Evelyn Biehn, County Clerk
By: Sam Smith
Deputy

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