DEPARTMENT OF VETTO AND	Vol_ <u>M81</u> Page_7178
DEPARTMENT OF VETERANS' AFFAIRS	(1) 1. 一個時間間的「外科公司部門」(2)(2)(1)(3)(3)(3)(3)(3)(3)(3)(3)(3)(3)(3)(3)(3)
	17915-1
Loan Number ASSUMPTION	AGREEMENT
	DEDVICTOR
DATE: <u>April 21, 1987</u>	$\sum_{i=1}^{n} \frac{1}{2} \left( \frac{1}{2} \sum_{i=1}^{n} \frac$
CARTIES: David H. Brenda and Ann E. I	Brenda, husband and wife
	BIEHUG, NUSDANG and wife
	BUYER
Ha.	
Florence M. McCartie	
	SELLER
The State of Oregon By And Through	The Director Of Veterans' Affairs LENDER
Until a change is requested all too states	
Until a change is requested, all tax statements are to be sent to: Department Attn: Tax 5	nt of Veterans' Affairs Section
700 Summ	ner Street, N.E.
	egon 97310-1201
1. Seller owes Lender the debt shown by:	
(a) A note in the sum of \$ 50,000.00 dated February	14 19 80, which note is secured by a mortgage of the
	L Béé San Tan Indonesia
date, and recorded in the office of the county recording officer ofK1	
Раде "3031 на конструкции и структи се расционно со парености и структи се расси и структи се расси и структи и структи и	on <u>February 14</u> , 19 <u>80</u>
(b) A note in the sum of \$ dated	1945 O A The Third State of the
OPENA CN	
date and recorded in the office of the county recording officer of	county, Oregon, in Volume/Reel/Book
Clear A - Land	on, 19
(c) A note in the sum of \$ dated dated	19, which note is secured by a Security Agreement of
and a second second Second second	
(d) and further shown by	
and the second sec	
In this agreement the items mentioned in (a), (b), (c), and (d) will be called "sec	Surity document" from here en
<ol><li>Seller has sold and conveyed (or is about to sell and convey) to Buyer, all, Seller and Buyer have asked Lender to release Seller from further liability und Seller and bought by Buyer is specifically described as follows:</li></ol>	or a portion, of the property described in the security document. Both
Seller and bought by Buyer is specifically described as follows:	and a second of the second document. The property being sold by
Party where an inclusion of the second s	
Lot 13, SKYLINE VIEW, in the County o	f Klamath, State of Oregon.
CORCERS LANCE EXCL	
ana bar na bana ana ang barana na ang bar na ang bar ang barang na pang na pang na pang na pang na pang na pan Pang na mang na pang na	
nasi ku shaka ya ku na ku shaka ku sha ku shaka ku shaka Marana ya shaka ku sh Marana ya shaka ku sh	<ul> <li>Marchaeler and Apple an</li></ul>
OR THE REASONS SET FORTH ABOVE AND IN CONSIDERATION OF THE	MUTUAL AGREEMENTS OF THE PARTIES SELLED LENDED AND
이는 사람들에게 한 것을 가지 않는 것을 가지 않는 것을 위한 사람들이 있다. 가지 않는 것을 다 있다. 이는 바람들은 것은 것은 것은 것을 하는 것을 하는 것을 하는 것을 가지 않는 것을 다 있다. 것을 하는	The PARTIES, SELLER, LENDER, AND
ECTION 1. UNPAID BALANCE OF SECURED OBLIGATION	n en
he unpaid balance on the loan being assumed is $37,694.06$	as ofMarch 10, 19_87.
ECTION 2. RELEASE FROM LIABILITY	
eller is hereby released from further liability under or on account of the securi	
ECTION 3. ASSUMPTION OF LIABILITY	- · · · · · · · · · · · · · · · · · · ·
XC8Dt as specifically changed by this Agroament Provide the	The second s
Except as specifically changed by this Agreement, Buyer agrees to pay the deb bligations provided in the security document that were to be performed by Selle nose obligations at the time, in the manner, and in all respects as are provided in	a which the security uppellight was executed. Buyer soraes to perform
uch security document.	the second by all of the terms of
	1. SERVICE AND A DESCRIPTION OF A DESCR A DESCRIPTION OF A DESCRIPTIONO
261240x177 - 2711 - 271240 - 2724 - 2722 - 2	Sec. 6 mil

## SECTION 4. INTEREST RATE AND PAYMENTS

(inuple)

The interest rate is <u>Variable</u> (indicate whether variable or fixed) and will be <u>8.59</u> percent per annum. If the longer can periodically change the interest rate by Administrative Rule. Changes in the interest rate will a be a set of the interest rate will a be a set of the interest rate will a be a set of the interest rate will a be a set of the interest rate will a be a set of the interest rate will be a set of the interest rate by Administrative Rule.	7179
The initial principal and interact powerste on the table of the second	the payment on the loan.
variable and the interest rate changes.) The payments on the loan being assumed by this account of the payment w	Ill change if interest rate is
The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will full on the due date of the last payment.	cause the loan to be paid in
SECTION 5. DUE ON SALE ** Buyer agrees that the balance of this loan is immediately the	• • • • •

an is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

\*\* This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next PART IN THE REPORT

## SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation shall be joint and several.

## SECTION 7. LIMITATIONS

To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or

BUYER & David H.	Brend			7	$1/\frac{1}{2}$
David H. Br	enda	iat de greger, de rege	SELLER X + ->	anner	La La Castro
BUYER & Gunn F	$\mathcal{C}$	जेके पर दिसकेन्द्र <del>प्र</del> स	f Longer FLC	prence M.	McCartie
(Ann E. Bren	nda <sup>lar</sup> (D) (C) unit (C) un		SELLER		
STATE OF OREGON	·····		en den sins samere provens Solo en		
COUNTY OFKlamath	) ss	A	_		
		April 2		87	
Personally appeared the above named and acknowledged the foregoing instri	, David H. Brend	la and Ann	E. Brenda an	d Florence	M. Matterstation
and acknowledged the foregoing instru	ument to be his (their) vol	luntary act and c	leed.		Sold the state
	· · · · ·	Before me	»A	ndi	Stells
STATE OF OREGON			My Commission E	ixpires: フルーン	Notary Public For Oregon
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COUNTY OF	,		19	i el contrato di	The second se
Personally appeared the above named	Chillen in the		16	•	MALS NO AN
and acknowledged the foregoing instru	ment to be his (their) vol	untary act and d	leed		an ann an thairt an Air an
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	en filte folgende se olde uitgeren. T	ana 1914	My Commission E	ne te a cardo da log	Notary Public For Oregon
and an end of the second second					•
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Signed this 21st	day ofApril		0 -	••••••	••••••••••••••••••••••••
	day of		19_87		
		14 - 14 - 14 19 - 14	11 Mar 201 (27)		
			RECTOR OF VETER	RANS' AFFAIRS	- Lender
	n terrer den strikte skrivere e	1			1.0.13
		-	Curt R.	Schnepp	The second
STATE OF OREGON	ورامر والتعريم ومعرف والعا	en en daren.	Manager,	Accounts	Services
Manda	) SS א		e faranza pitzi pa	en en ser en	
COUNTY OF	)	pril 21		87	
Personally appeared the above named _	Curt P	Schnonn		•	
and, being duly sworn, did say that he (sh	is authorized to sign th	a foregoing inst	Numeral and the last of the second		
and, being duly sworn, did say that he (sh signature was his (her) voluntary act and	I deed.	ie reregoing insu	unient on benalt of th	e Director of Vete	rans' Affairs, and that his (her)
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E OF OREGON,		- Bofore max	Luli	10 11	Terry M
ounty of Klamath ss.	والمراجع	-Before me:	ment	111. 11	hong
FOR COUNTLESS ONCE CONTRACTOR	27 (SA Y	the state and	My Commission Exp	bires: 3/16	Notary Public For Oregon
for record at request of:			114141		
Mountain Title Compan					
his <u>28th</u> day of <u>April</u>	A.D. 10			AFTER SIGNING	RECORDING, RETURN TO:
$\frac{4:54}{1.000} \text{ o'clock } \frac{P}{M.}$			DFDADT	15° 1 1 1 1	
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Evelyn Biehn, County Cler	*		• • • • • • • • • • • • • • • • • • •	TON VE LERA	INS EUILDING
By Am	Imith				
<u> </u>	Deputy.		Jale	m, Oregon	97310-1201
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