

74067

KNOW ALL MEN BY THESE PRESENTS, that INTERSTATE PRODUCTION CREDIT ASSOCIATION, a corporation, under written contract dated the 27th day of April, 1987, is selling and TED NEIL CLEGG and LINDA KING CLEGG, husband and wife are buying the real property described in Exhibit "A" attached hereto and made a part hereof as if fully written herein.

True and actual consideration for said contract is \$56,000.00.

INTERSTATE PRODUCTION
CREDIT ASSOCIATION

By Michael Chase
Michael Chase, Senior
Credit Officer
Seller

Ted Neil Clegg
Ted Neil Clegg Buyer

Linda King Clegg
Linda King Clegg Buyer

STATE OF OREGON }
County of Klamath } ss.

April 27, 1987

Personally appeared the above named Ted Neil Clegg and Linda King Clegg, husband and wife and acknowledged the foregoing instrument to be their voluntary act and deed.

BEFORE ME:

Linda Stelle
Notary Public for Oregon
My Commission Expires: 7/13/89

STATE OF OREGON }
County of Klamath } ss.

April 27, 1987

Personally appeared the above named Michael Chase, Senior Credit Officer for Interstate Production Credit Association and acknowledged the foregoing instrument to be his voluntary act and deed.

BEFORE ME:

Linda Stelle
Notary Public for Oregon
My Commission Expires: 7/13/89

Until a change is requested, all tax statements shall be sent to the following:

Ted Neil Clegg
1311 Meadowvale Rd.
Santa Ynez, Calif. 93460

Page MEMORANDUM OF CONTRACT

Return: MTC

LUOMA, KELLEY, WOLKE,
MAYS & POLLACZEK
SUITE 206 PROFESSIONAL CENTER
POST OFFICE BOX 1608
ROSEBURG, OREGON 97470
TELEPHONE (503) 672-5544

87 MAY 1 PM 1 25

EXHIBIT "A"

7407

Township 37 South, Range 15 East, Willamette Meridian, Klamath County, Oregon.

Section 10: S1/2 S1/2
Section 11: E1/2, SW1/4
Section 13: N1/2
Section 14: N1/2
Section 15: N1/2

1. Rights of the public in and to any portion of the herein described premises lying within the limits of streets, roads or highways.
2. Reservations and restrictions contained in deed from Nolte-Utley Realty Co., to James Owen recorded in Volume 46, page 435, Deed Records of Klamath County, Oregon, as follows:
"Subject to one-half of all oil, gas, coal and minerals, on, in or under said lands, together with the right to take mine the same, are reserved by the grantor, its successors and assigns." Affects Section 15, Township 37 South, Range 15 East of the Willamette Meridian, and other property immaterial hereto.
3. Reservations and restrictions contained in deed from Nolte-Utley Realty Co., to Pat J. O'Leeffe recorded in Volume 80, page 540, Deed Records of Klamath County, Oregon, as follows:
"Subject to one-half of all oil, gas, coal and minerals, on, in or under said lands together with the right to take and mine the same, are reserved by the grantor, its successors and assigns." Affects Section 15, Township 37 South, Range 15 East of the Willamette Meridian.
4. Reservations and restrictions contained in deed from James H. Owen et ux to Shallock and Daggett Company dated on February 21, 1929 and recorded on February 27, 1929 in Book 85 at page 374, Deed Records of Klamath County, Oregon.
5. Reservations and restrictions contained in deed from James H. Owen et ux to Bly Logging Company, dated on May 27, 1930 and recorded on May 29, 1930 in Book 91 at page 290, Deed Records of Klamath County, Oregon.
6. Permit to use road, including the terms and provisions thereof, given by Vance Hall and Barbara Hall to Norman J. Duffy and Darlene E. Duffy dated March 18, 1973, recorded March 21, 1973, Volume M73, page 3023, Miscellaneous Records of Klamath County, Oregon. Affects Section 15, Township 37 South, Range 15 East of the Willamette Meridian.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 1st day of May A.D., 19 87 at 1:25 o'clock P. M., and duly recorded in Vol. M87 of Deeds on Page 7406.

FEE \$9.00

Evelyn Biehns, County Clerk
By [Signature]