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7514 The interest rate is <u>fixed</u> (indicate whether variable or fixed) and will be <u>--7\_0</u>—percent per annum. If this is a variable interest rate loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan. The initial principal and interest payments on the loan are \$10.15.00 ——— to be paid monthly. (The payment will change if interest rate changes) have the received and the interest rate changes; have the received and so payment will change if interest rate changes; have the received and the interest rate changes; have the received and so payment will change if interest rate changes; have the received and the the received

The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in

## SECTION 5. DUE ON SALE \*\*

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

\*\* This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

| mentioned in the security de                                                                                                                               | ocument.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  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| ATE OF OREGON  DUNTY OF Marion  resonally appeared the above  d, being duly swoon, did say to nature was his then voluntary  PIU  OR COUNTY RECORDING INF  | day of                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | April  Company of the second o | DIRECTOR OF VETERANS' AFF  By:  Curt R. Schnep  Manager, Accou  4, ,1987  strument on behalf of the Director of  My Commission Expires: 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Portices  Of Veterans' Affairs, and that his (her)  Notary Public For Oregon  ONING/RECORDING, RETURN TO:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| DUNTY OF Marion reconstructions appeared the above 1, being duly swoth, did say the nature was his their voluntary.                                        | day of                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | April  April  April 2  April 2  t R. Schnepp  Ito sign the foregoing in                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | DIRECTOR OF VETERANS' AFF  By:  Curt R. Schnep  Manager, Accou  4. , 19 87  Strument on behalf of the Director | Parts Services  Of Veterans' Affairs, and that his (her)  Notary Public For Cregon  Onling/RECORDING, RETURN TO:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| DUNTY OF Marion reconstructions appeared the above 1, being duly swoth, did say the nature was his their voluntary.                                        | day of                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | April  April  April 2  April 2  t R. Schnepp  Ito sign the foregoing in                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | DIRECTOR OF VETERANS' AFF  By:  Curt R. Schnep  Manager, Accou  4. , 19 87  Strument on behalf of the Director | Paris Services  Of Veterans' Affairs, and that his (her)  Notary Public For Cregon  Onling/RECORDING, RETURN TO:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| ATE OF OREGON  DUNTY OF Marion  resonally appeared the above 1, being duny swofn, did say the nature was his free voluntary  PU  OR COUNTY RECORDING INF   | day of                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | April  April  April 2  April 2  t R. Schnepp  Ito sign the foregoing in                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | DIRECTOR OF VETERANS' AFF  By:  Curt R. Schnep  Manager, Accou  4. , 19 87  strument on behalf of the Director | Portices  Of Veterans' Affairs, and that his (her)  Notary Public For Cregon  OF VETERANS' AFFAIRS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| TATE OF OREGON  DUNTY OF Marion  reconally appeared the above d, being duly swotn, did asy to nature was his (her) voluntary  PU  DR CQUINTY RECORDING INF | day of                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | April  April  April 2  April 2  t R. Schnepp  Ito sign the foregoing in                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | DIRECTOR OF VETERANS' AFF  By:  Curt R. Schnep  Manager, Accou  4. , 19 87  Strument on behalf of the Director | Parts Services  Of Veterans' Affairs, and that his (her)  Notary Public For Cregon  Onling/RECORDING, RETURN TO:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

The following described real property in Klamath County, Oregon: A portion of Tracts 25 and 32, TOWNSEND TRACTS, more particularly described as follows:

South 74.25 feet of East 100 feet of Lot 25 and that portion of Lot 32 described as follows: Commencing at the Southeast corner of Tract 25 of said Townsend Tracts; thence South on a line parallel West on a line parallel to end 17.75 feet distant from the North Line of said Tract 32 a distance of 17.75 feet; thence Line of said Tract 32 a distance of 100 feet; thence North on a feet to the North line of said Tract 32; thence East along the beginning.

| STATE OF OREGON: COUNTY OF KLAMATH: ss.  Filed for record at request of Mountain Title Company the of A.D., 1987 at 1:44 o'clockP M and duly record in of of and duly record in of of |  |
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| of Mandalum o'clock Mandalum                                                                                                                                                          |  |
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