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ATE 28193
EXCHANGE DEED

OR 33225

311.1867

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THIS DEED, made this 10th day of April, 1987, between the UNITED STATES OF AMERICA, Grantor, acting herein by and through the Forest Service, United States Department of Agriculture, and the STATE OF OREGON, acting by and through its State Land Board, Grantee.

WITNESSETH: That the Grantor, hereunto authorized by the Act of Congress approved March 1, 1911, (36 Stat. 961, as amended; 16 U.S.C. 485) and the Act of October 21, 1976 (90 Stat. 2743; 43 U.S.C. 1716), the provisions of which have been complied with, for, and in consideration of the conveyance to it by the Grantee of lands in the County of Lake, State of Oregon, as stated in the deed to the United States, the receipt of which is hereby acknowledged, does hereby remise, release, and quitclaim unto the Grantee all its rights, title, and interest in and to the real property situated in the County of Klamath, State of Oregon, described as follows:

T. 32 S., R. 7 E., W.M.
sec. 34, S $\frac{1}{2}$ S $\frac{1}{2}$ SW $\frac{1}{4}$ and S $\frac{1}{2}$ N $\frac{1}{2}$ S $\frac{1}{2}$ SW $\frac{1}{4}$.

T. 33 S., R. 7 E., W.M.
sec. 3, lots 3 and 5, S $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$ and S $\frac{1}{2}$ NW $\frac{1}{4}$;
sec. 4, lots 1, 2, 3, and 4, and S $\frac{1}{2}$ N $\frac{1}{2}$.

Containing 539.20 acres, more or less.

SUBJECT TO treaty rights between the United States and Klamath Indians, more specifically defined as hunting, fishing, trapping, and food-gathering rights (Civil Action No. 77-2628, U.S. Court of Appeals, Ninth Circuit).

TO HAVE AND TO HOLD the above-described real property unto the Grantee and its assigns forever, together with all hereditaments and appurtenances thereunto belonging.

IN WITNESS WHEREOF, the Grantor, by its duly authorized representative, has executed this deed pursuant to the delegation of authority promulgated in Title 7 CFR 2.60 and 49 FR 34283, August 29, 1984, on the day and year first above written.

UNITED STATES OF AMERICA

By Carlton B. Jackson
CARLIN B. JACKSON
Director of Lands
Pacific Northwest Region
Forest Service
U.S. Department of Agriculture

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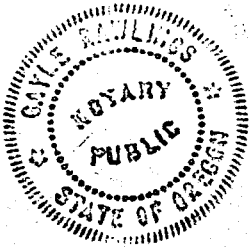
ACKNOWLEDGMENT

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STATE OF OREGON)
) ss.
 County of Klamath)

On this 10th day of April, 1987, before me, a Notary Public in and for said State, personally appeared Carlin B. Jackson, Director of Lands, Pacific Northwest Region, Forest Service, the same person who executed with within and foregoing instrument, who being by me duly sworn according to law, did say that he is the Director of Lands, Pacific Northwest Region, Forest Service, and that said instrument was signed in behalf of the United States of America by its authority duly given and by him delivered as and for its act and deed. And he did further acknowledge that he executed said instrument as the free act and deed of the United States of America, for the purposes and consideration herein mentioned and set forth, and I do hereby so certify.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Gayle Rawlings
 Notary Public for the State of Oregon
 Residing at Portland
 My Commission Expires 7/90

After recording return to:

State Forester
 2600 State Street
 Salem, OR 97310
 Forest Management Division

Checked as to description, acreage, and condition. Dated this 10th day of April, 1987, by Carlin B. Jackson.

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Company the 7th day of May A.D., 19 87 at 3:07 o'clock P M., and duly recorded in Vol. M87 of Deeds on Page 7854.

FEE NO FEE

Evelyn Biehn, County Clerk
 By [Signature]