

8127

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said-described real property and has a valid, unencumbered title thereto except none

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:  
(a)\* primarily for grantor's personal, family or household purposes (see Important Notice below).  
~~(b)\* for business or commercial purposes.~~

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

\* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON }  
County of Klamath } ss.  
This instrument was acknowledged before me on  
May 8, 1987, by  
KENNETH D. WRIGHT and CHARLENE WRIGHT

*Kristin L. Redd*  
Notary Public for Oregon  
(SEAL) My commission expires: 11/16/87

STATE OF OREGON, }  
County of } ss.  
This instrument was acknowledged before me on  
19\_\_\_\_, by  
as  
of  
Notary Public for Oregon  
My commission expires: (SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: \_\_\_\_\_, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to \_\_\_\_\_

DATED: \_\_\_\_\_, 19\_\_\_\_.  
\_\_\_\_\_  
Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Kenneth D. Wright & Charlene Wright

Grantor

Philip A. Bumgardner & Eunice L. Bumgardner

Beneficiary

SPACE RESERVED  
FOR  
RECORDER'S USE

AFTER RECORDING RETURN TO  
MOUNTAIN TITLE COMPANY OF  
KLAMATH COUNTY

STATE OF OREGON, }  
County of } ss.

I certify that the within instrument was received for record on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in book/reel/volume No. \_\_\_\_\_ on page \_\_\_\_\_ or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME TITLE  
By \_\_\_\_\_ Deputy

# DESCRIPTION SHEET

8129

A parcel of land situated in Government Lots 2 and 3, Section 17, Township 40 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a one half inch iron pin marking the Southeast corner of said Government Lot 3, thence from said point of beginning North 89 degrees 50' 09" West along the South line of said Government Lot 3, 530.75 feet to a point on the West line of said Government Lot 3, thence Northwesterly along the Westerly lines of said Government Lots 3 and 2 the following three bearings and distances: North 15 degrees 33' 51" West 158.00 feet, North 00 degrees 37' 20" West 860.08 feet; thence North 35 degrees 40' 37" West, 673.82 feet, thence South 89 degrees 50' 09" East 955.84 feet to a one half inch iron pin on the East line of said Government Lot 2, thence South 00 degrees 43' 19" East along the Easterly lines of said Government Lots 2 and 3, 1558.50 feet to the point of beginning with bearings based on survey No. 3268.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 12th day  
of May A.D., 19 87 at 2:05 o'clock P M., and duly recorded in Vol. M87,  
of Mortgages on Page 8127.

FEE \$13.00

Evelyn Biehn, County Clerk

By 