

PG-54R

THIS INSTRUMENT between J. L. DELVINS AND CATHY A. CHILDS

hereinafter called the first party, and THE STATE OF OREGON AND THRU THE DEPARTMENT OF VETERANS AFFAIRS
hereinafter called the second party, INSTRUMENT:

WHEREAS, the title to the real property hereinafter described is held at the present by the first party, subject to the lien of a mortgage or trust deed executed in the mortgage records of the County Auditor's Office, at Deed Book Volume 50, page 202, dated or on file the instrument reciting the same, in which record it is shown that the first party is and always has been the owner, and the name and address of the owner of record is and always has been held by the second party, as check name and residence there is now being used under the name of J. L. DELVINS. The same being now in default and not payment of taxes due being due to the auditor for consecutive months, and whereas the first party being unable to pay the same, has released the second party as owner or absolute owner of consequence of said property in consideration of the indebtedness owing to said mortgage and the second party does now release to said original.

NOW, THEREFORE, for the consideration hereinabove stated (which includes the cancellation of the rights and indebtedness accrued by said mortgage or trust deed and the transfer thereof under "Title is Held" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, executors and administrators, all of the following described real property situated at: 1000 NE 22nd Street, Salem, Oregon, to-wit:

Lot 1, Block 2, PINE GROVE ASSOCIATES, according to the official plan thereof on file in the office of the County Clerk of Marion County, Oregon.

TOGETHER WITH THE FOLLOWING DESCRIBED MIDDLE HOME, WHICH IS
FORM 1 ATTACHED TO THE POMPTER:

ONE STORY RESIDENCIAL HOME, 28 X 50 MIDDLE HOME - Serial Number 8037

THE BORROWER WILL NOT SELL ANY PART OF THE PROPERTY DESCRIBED ON THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SELLING OR ACCEPTING THIS INSTRUMENT, THE BORROWER SUBSCRIBES THE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPLICABILITY.

REPRESENTS THAT ALL OF THE DOCUMENTS, STATEMENTS AND INFORMATION CONTAINED HEREIN ARE TRUE AND CORRECT.

CONTRACT NUMBER 1000

J. L. DELVINS

THE STATE COURT
CLERK'S OFFICE,
STATE OF OREGON

DEPARTMENT OF VETERANS' AFFAIRS
200 Summer Street, NE
Salem, Oregon 97301-1230

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200 Summer Street, NE
Salem, Oregon 97301-1230

DEPARTMENT OF VETERANS' AFFAIRS
200 Summer Street, NE
Salem, Oregon 97301-1230

STATE OF OREGON,

County of _____

I certify that the within instrument was recorded for record on the _____ day of _____, 19____, at _____, and recorded in book _____ volume _____ page _____. I declare under oath that the information contained herein is true and correct. I declare my hand and seal of County officer.

County

5263

TO HAVE AND TO HOLD the same with said second party, his heirs, executors and assigns forever.

Said the first party, the husband and his heirs and legal representatives, does acknowledge to and with the second party, the wife, husband and assigns, that the first party is lawfully bound at the writing of and present, to sue and claim of instrumentalities, debts and damages or cause dead and further damage.

that the first party will defend and forever defend the above named creditors, and others past and present thereof against the debts, claims and demands of all persons whatsoever, other than the two above excepted, except that the debt so intended as a compensation, admitted to legal effect as well as in form, of the acts of and present to the excused party and not recognition rights which the first party may have therein, and not as a mortgage, trust fund or security of any kind that payment of said premises funds is intended and believed to be paid before any time or concerning the debt the first party is not owing under any instrument or note to the other person or under any claim, order, reliance, or representation by the second party, or second party's representations, except to acknowledge that the debt is not given as a preference over other creditors of the first party and that it is due them that is no person, co-partnership or corporation, other than the second party, intended to said premises funds as a family, in any manner whatsoever, except as aforesaid.

The true and actual consideration paid for the transfer, stand in terms of dollars, is \$ 1.00.

On executing the instrument, it is understood and agreed that the first party as well as the second party may be more than one person, that if the credit to improve the property shall be given to more than one, it is agreed that the singular amount herein and included the principal, the encumbrance, the interest and the holder and that, generally, all geometrical charges shall be made, assessed and levied to make the proportion, several parts equally to corporations and individuals.

IN WITNESS WHEREOF, the first party above named has executed the instrument, of this party is a corporation, in the name of corporate name to be signed before and to witness and attested by an officer with authority thereto by order of the Board of Directors.

Dated May 7, 1987.

STATE OF OREGON
County of Clackamas

County Clerk

For temporary signature
Date May 7, 1987

W.S. Giddings
Peggye C. Giddings
May Giddings
Renee Giddings
D-18-88

STATE OF OREGON County of

For temporary signature Date May 7, 1987

W.S. Giddings
Peggye C. Giddings
May Giddings
Renee Giddings
D-18-88

State Public Defender

CLERK

STATE OF OREGON, COUNTY OF CLACKAMAS

Filed for record as agent of	Donald W. Giddings	Deed	100	100
of	AD. P. 17	100	100	100
d	Deed	100	100	100

THE SELLER

Donald W. Giddings