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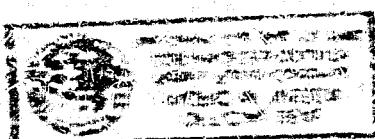
THE MORTGAGE Holder, JOHN L. SPENCER AND KATE J. SPENCER FIFTH SISTER FAMILY TRUST, DATED JULY 11, 1951, BE IT AN ENCLAVE OF JOSEPH L. PAUL WILLIAMS SPENCER, AT OR NEAR 1211 LEE CITY.

MORTGAGE

STATEMENT. The sum intended to commence at ONE HUNDRED FIFTY FIVE THOUSAND
THREE HUNDRED SEVENTEEN POUNDS AND 57/100—(\$155,378.57)—Dollars,
as hereinafter and throughout this instrument called and known as the principal, be it known,
is here paid by and occupied, deceased wife, Josephine, and son, George, and daughter, the heirs of
deceased administration and assigns, this certain real property situated in Linnell,
Clatsop County, State of Oregon, bounded and described as follows:

the South, Sixty and the West Section Line; The N.E. and the West Section Line;

located in Township 16 North, Range 13 East of the Willamette Meridian, in
the County of Clatsop, State of Oregon.



Together with all and singular the immovable, improvements and appurtenances thereto belonging
or in anywise connected, and which may hereafter thereto belong or connect, and the rents, issues and
profits therefrom, and any and all former rents and profits of the time of the execution of this mortgage
or any time during the term of this mortgage.

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagors, his
heirs, executors, administrators and assigns forever.

The mortgage is intended to secure the payment of one thousand dollars, of which the
following is a statement of same:

\$ 155,378.57 Linnell Falls, Oregon April 11, 1951
For a more exact statement see monthly and weekly, promise to pay to the order of
John L. Spencer

John L. Spencer, Oregon at or about
ONE HUNDRED FIFTY FIVE THOUSAND THREE HUNDRED SEVENTEEN POUNDS AND 57/100-DOLLARS
on demand of the date of the 11th day of May, 1951 and thereafter
annual interest of not less than \$13,101.00 or one percent interest plus five dollars
per annum. The principal amount to be paid on the 11th day of May
and on the principal of the 11th day of May each year thereafter until the whole sum, principal and
interest, shall have been paid. It is agreed and stipulated in and between the parties hereto that the
whole sum of the principal of the sum of the sum of the principal and interest, if the principal and interest
shall not be paid on the 11th day of May each year, then the principal and interest shall be paid on the 11th day of May of
each year thereafter until the whole sum, principal and interest, shall have been paid. It is agreed and stipulated in and between the parties hereto that the principal and interest, if the principal and interest
shall not be paid on the 11th day of May each year, then the principal and interest shall be paid on the 11th day of May of
each year thereafter until the whole sum, principal and interest, shall have been paid.

THIS NOTE MAY BE PAID AT ANY
TIME WITHOUT PENALTY.

The date of issuance of the date required for the payment is the date on which the last scheduled payment becomes
due under the security of this note.

And said mortgagors agree to hold the mortgage, the heirs, executors, administrators and assigns, their heirs, executors,
administrators and assigns and the said mortgagors and their heirs, executors, administrators and assigns, their heirs, executors,

administrators and assigns, subject to the sum agreed of principal, that he will give full title guarantee and defend, according to
the laws thereof, that title to and their rights against to and past of claim, possession and other charges or
claims which may be claimed by present, former and prospective of the mortgage or the same above mentioned, title and
title and defense the same may become defendant, that he will answer past and present and all loss or damage whatsoever that
are or may become due to the amount of sum past due, before the date of the date of the mortgage. That he will answer the
sum or deficit whatever sum be retained in the said principal balance above sum or damage to him and such other
losses as the mortgagee may have from time to time, in an amount not less than the unpaid principal sum of the sum to
remain on the mortgagee after time from time to time, in an amount not less than the unpaid principal sum of the sum to
remain on the mortgagee as a charge or deduction otherwise of the mortgagee, with his principal sum to the
mortgagee and that to the mortgagee as these respective amounts over and above of amounts shall be delivered to the
mortgagee as soon as issued. That if the mortgagee shall fail for any reason to produce and sell sufficient land to satisfy said deficiency
to the mortgagee at least fifteen days prior to the execution of any notice of deficiency then or hereafter given for said deficiency.
The mortgagee shall receive the sum of the mortgagee's expense, that he will keep the buildings and improvements of said property
in good repair and will not damage or injure any part of said property. At the time of the mortgage, the mortgagee shall
pay with the mortgagee or retaining sum or sum remaining unclaimed against the Gifford Construction Co., or such other
entity to the mortgagee, and will pay for filing the same in the proper public office or offices, as well as the cost of all other
expenses made by being witness or writing agreement or deed for record furnished by the mortgagee.

Book

The undersigned certifies that the proceeds of the loan represented by the above instrument were used for the purpose of:
Buyout of existing's account, funds, investment or operating purposes (see Description below).
OR for an acquisition or form of mortgage is a general purpose for the purpose of investment purposes other than
operational purposes.

Now therefore, it is agreed by both and parties to the instrument herein and that any and every amendment
to the same, the instrument shall be valid, and enforceable if such occurs to the Bank as a mortgage or under the enforcement of
all of said documents and the proceeds of said note, if during any time a Bank or parties are unable to collect on it or
any part of any time be liable to foreclose any time on real property or any time thereof, the mortgagee shall have the option to
choose the above interest unpaid or shall have the right to foreclose or sell the property, and the mortgagee may be
deemed as one time alternative, and if the mortgagee shall fail to pay any taxes or charges or any time, notwithstanding any
agreement to contrary provided for, the mortgagee may at his discretion the and any amounts to which shall be added to and become
a part of the debt secured by the mortgage, and shall have interest on the amount that he had been sufficient interest, however, no
right arising to the mortgage for service of summons, and such amounts may be deducted for personal expenses and all costs
paid by the mortgagee at any time while the mortgagee succeeds to such and may be paid by the mortgagee, to the extent as may
be allowed being restricted to foreclose the mortgage, the mortgagee retains the right of repossessing such property to the mortgagee
for the unpaid and other amounts, all expenses cause and disbursements and such further costs as the law may and otherwise
allow as provided in instrument hereinafter and as of any amount to collect from any judgment or decree rendered
therein, provided further judgment to such amounts as the mortgagee may deduct, notwithstanding any provision in instrument that
such amounts of money to be awarded to the bank for the benefit of the mortgagee and interest in the amount of three percent.

Each and all of the documents and agreements herein contained shall apply to and bind the heirs, administrators, executors and
successors of each party and of their respective beneficiaries.

In case your action is commenced on foreclosing this mortgage, the Court may upon trial of the mortgage, require it
to reduce the terms and interest among and all and between during the existence of such instrument, and upon the same
after due notice and at least fifteen days before a proper charge and expense, to the payment of the amount due under this mortgage.

In foreclosing this mortgage, it is understood that the creditor or mortgagee may be given five days notice that if the
court so requires, the debtor plaintiff shall be liable to pay and return the principal, the interest, the expenses and the costs,
and the amount of attorney charges shall be added thereto and subject to double the previous amount above named in
connection and to collection.

IN WITNESS WHEREOF, and mortgage has affixed to the back the seal and signature above

STATEMENT WHICH Shows, to best of my knowledge, that the above instrument was executed in the presence of a Notary Public and the instrument is a true copy of the original instrument filed in the County Clerk's Office, Los Angeles County, California, on September 13, 1991, for recording. I declare under penalty of perjury that the foregoing is true and correct. I further declare that the foregoing is made under pain of perjury.

STATE OF CALIFORNIA, California;

Court of Los Angeles

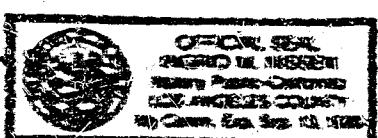
April 21, 1992

Personally appeared the above named
Paul K. Stronzer, Bernard L. Stronzer and
Ruth E. Stronzer

and acknowledged the foregoing instrument to be
their voluntary act and done

before me

voluntary act and done



Angel M. Vargas
Notary Public for County of California
No. 000000000000000000
September 13, 1991

MORTGAGE

STATE OF OREGON
County of Clackamas
Statement Faculty Trust First Oregon Savings and Loan Association 1011 S.W. 11th Avenue Portland, Oregon 97201
1011 S.W. 11th Avenue Portland, Oregon 97201
ASPER TITLE & ESCROW Collection Department 1011 S.W. 11th Avenue Portland, Oregon 97201

STATE OF OREGON
County of Clackamas

MORTGAGE

I certify that the above instrument was recorded for record on the date of April 21, 1992, at 11:15 AM, and recorded in book and volume No. 107, on page 342, or as indicated on the instrument itself. In witness whereof the undersigned
Record of Mortgage of said County
Witness are hand and seal of
County official

Clackamas County Clerk