

of the County of Humboldt, State of California - for and in consideration of the sum of \$50,000.00 due and owing to me, I, Harry Thompson, do hereby acknowledge, to S. General Impersonal and Company, and by these presents do grant bargain, sell and convey unto Herbert Leslie, trustee of the Valley Family trust,

of the County of Los Angeles, State of California, the following described premises situated in El Dorado County, State of Oregon:

The E 1/2 of SE 1/4, SW 1/4 of SE 1/4 Section 10, Township 34 South, Range 7 East of the Willamette Meridian, in the County of El Dorado, State of Oregon.

Subject, however, to the following:

1. As disclosed by the assessment and tax rolls, the premises herein have been specially assessed as designated forest land. If the land becomes disqualified for said special assessment under the statutes, an additional tax, plus interest and penalty, will be levied for the number of years in which this special assessment was in effect for the land.
2. Rights of the public in and to any portion of said premises lying within the limits of roads and highways.

Together with the improvements, fixtures and appurtenances thereto belonging, or at any time hereafter to have and to hold the same with the appurtenances unto the said Herbert Leslie, trustee of the Valley Family trust,

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of \$50,000.00, in accordance with the terms of the certain promissory note of which the following is a substantial copy:

Date dated March 25, 1936, payable to Herbert Leslie, trustee of the Valley Family trust, the sum of fifty thousand dollars (\$50,000.00); interest payable at ten percent (10%) per annum until paid. Interest to be paid annually for three years. At the end of the third year, the entire sum of principal and unpaid interest shall be due and payable.

ONE

The undersigned requests that the proceeds of the loan represented by the above described note and the mortgage be:

(primarily for consumption personal, family, household or agricultural purposes (see instructions below Section 1).

Note, if the sum of money due upon said instrument shall be paid according to the agreement thereon expressed, the conveyance shall be null but no claim shall be made in payment of the principal or interest or any fees thereof as above specified, then the sum Elizabeth Laddie, Trustee of the PRIMACY FARM TRUST

will be paid to the undersigned and his legal representatives, or assignee over and further the beneficiaries and will the persons above described each of and every of the instruments or acts performed in the manner prescribed by law, and out of the money owing from each date, between the said principal, interests and attorney's fees or premiums in said case, together with the costs and charges of making such note and the principal, if there be any pay over to the sum Elizabeth Laddie, Trustee of the PRIMACY FARM TRUST

ONE HUNDRED DOLLARS

Wilson, Ca. Hand this 25th day of June, 1951.

No. 25.

STATEMENT MADE: That the sum of One Hundred Dollars (\$100) is now due and payable to me and to the undersigned as a creditor on account of a debt due to the Trustee Laddie, Elizabeth, and to the undersigned by the named defendant, the date when the debt was incurred is the 25th day of June, 1951 and the place where the debt was incurred is Wilson, Ca. and the amount of the debt is \$100 and the debt is now due and payable.

Robert Lee Miller

Robert Lee Miller

STATE OF OREGON

County of Clatskanie

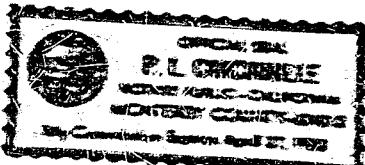
BE IT REMEMBERED, That on the 25th day of June, 1951, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the aforesaid ROBERT LEE MILLER

known to me to be the identified individual, described as and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

O.L. Cavendish

Notary Public for Oregon, Clatskanie
My Commission expires April 27, 1952



MORTGAGE

NOTE NO. 1
Dated June 25, 1951
For Robert Laddie
3605 2nd St. S.E.
Oregon City, Oregon
50000

STATE OF OREGON

County of Clatskanie

I certify that the writer identified was present his record on the 25th day of June, 1951, No. 25, at 3605 2nd St. S.E., and executed the bond and mortgage for Robert Laddie as aforesaid in payment of the instrument hereinbefore set forth.

Witness my hand and seal of County aforesaid.

Clatskanie County Clerk

H. L. Thompson