

72676

ASSIGNMENT OF PURCHASE MONEY MORTGAGE

Vol. 1117 Page 8364

KNOW ALL MEN BY THESE PRESENTS, that GARY B. WILLIAMS, present owner of the real property described in that certain mortgage dated 5-14-82, 1982, made and executed by WARREN E. WARE and DAVID CLAY, W.D., as mortgagor, to secure a promissory note in the face amount of \$252,000.00, this interest-bearing (Promissory Note), wherein DISTRICT PRODUCTION CREDIT ASSOCIATION, a corporation organized and existing under the Farm Credit Act of the Congress of the United States, as amended (1902), is mortgagee, recorded Vol. 1117, Page 8363, Records of Clatsop County, Oregon (Mortgage), hereby assumes and agrees to fully perform all of the terms, covenants, conditions, and provisions of the Promissory Note and the Mortgage, and each of them, including, without limiting the generality of the foregoing, the payment of all sums due, or to become due, under the terms of the Promissory Note and Mortgage, properly as provided in each of them.

In construing this Assignment, and where the context so requires, the pronouns shall be in accordance with the appropriate gender or number, as either singular or plural.

This document is binding upon GARY B. WILLIAMS and his respective heirs, executors, administrators, successors in interest, or assigns, as the circumstances shall apply.

SIGNED on the date set opposite the signature of the party signing the same.

DATE

5/14/82

SIGNATURE

Gary B. Williams
GARY B. WILLIAMS

SPOUSE'S CONSENT

I, PENNY L. WILLIAMS, spouse of Gary B. WILLIAMS, join in the covenants of Gary B. WILLIAMS contained in the immediately preceding Assignment including, without limiting the generality of the foregoing, assumption of all of the terms, covenants, conditions, and provisions of the Promissory Note and the Mortgage described in the preceding Assignment.

DATE

5-14-82

SIGNATURE

Penny L. Williams
PENNY L. WILLIAMS

MORTGAGEE'S CONSENT

DCA hereby consents to the foregoing Assignment. ~~ASSIGNMENT OF PURCHASE MONEY MORTGAGE~~
~~WARREN E. WARE and DAVID CLAY, W.D., as mortgagor, to secure a promissory note in the face amount of \$252,000.00, this interest-bearing (Promissory Note), wherein DISTRICT PRODUCTION CREDIT ASSOCIATION, a corporation organized and existing under the Farm Credit Act of the Congress of the United States, as amended (1902), is mortgagee, recorded Vol. 1117, Page 8363, Records of Clatsop County, Oregon (Mortgage), hereby assumes and agrees to fully perform all of the terms, covenants, conditions, and provisions of the Promissory Note and the Mortgage, and each of them, including, without limiting the generality of the foregoing, the payment of all sums due, or to become due, under the terms of the Promissory Note and Mortgage, properly as provided in each of them.~~

SIGNED on the date set opposite the signature below.

DATE

5-15-82

SIGNATURE

DISTRICT PRODUCTION CREDIT ASSOCIATION

Michael J. Clow
Michael J. Clow, Sr., Credit Officer