

74635

MORTGAGE TO MORTGAGE

Vol. 151 Page - 8137

DATED:

May 13, 1937

BETWEEN:

William G. Neubert

AND:

United States National Bank of Oregon ("Lender")
Klamath Falls Branch

This instrument amends that certain Mortgage dated April 24, 1931, recorded June 24, 1931, Volume 91, page 11346, Microfilm Records of Klamath County, Oregon, covering the real property described in Exhibit A attached hereto (the "Mortgage").

The Mortgage hereby is amended to reflect that contemporaneously herewith Lender is revising and extending to May 5, 1939, the maturity date of the promissory note secured by the Mortgage, as evidenced by that certain Extension or Revision Agreement dated 4-22-37, executed by Bill Neubert Logging, Inc., an Oregon Corporation, and by William G. Neubert, individually, which provides for a final maturity date on which principal and interest are due of May 5, 1939.

The Mortgage hereby further is amended to reflect that:

(1) In addition to the interests granted to Lender in the property referred to in the Mortgage, William G. Neubert hereby grants to Lender a security interest in all of William G. Neubert's interest in, to and under the Agreement of Sale between James S. Rhinden and Doris C. Rhinden as vendors, and Richard T. Dady and Joanna S. Dady, as vendees, dated September 19, 1976 and recorded September 23, 1976.

MAY 19 1937

Volume 874, page 13312, Microfilm Records of Klamath County, Oregon,
assigned to Webster Bros., a partnership consisting of Wayne L.
Webster and William G. Webster, dated July 2, 1979, a memorandum of
which was recorded July 2, 1979, Volume 879, page 15681, Microfilm
Records of Klamath County, Oregon; and that (2) Webster Bros., Inc.,
a partnership under the Mortgage, changed its corporate name effective
July 15, 1985, to Bill Webster Logging, Inc.

Except as provided herein, all terms, conditions and
obligations of the Mortgage remain in full force and effect.

UNITED STATES NATIONAL BANK
OF OREGON

William G. Webster
William G. Webster

BY: Debra Barrett
Title: Branch Banking Officer

STATE OF OREGON

COUNTY OF Grant

1 ss.

March 11, 1987 . OR

On the 13 day of May, 1987, before me
the undersigned, a Notary Public in and for the State of Oregon, duly
commissioned and sworn, personally appeared the above-named
WILLIAM G. WEBSTER and acknowledged the foregoing Amendment to
Mortgage to be his voluntary act.

Witness my hand and official seal affixed the day and year
in this certificate above written.



Before me:
Debra Barrett
Notary Public for Oregon
My commission expires: Oct 30, 1987

STATE OF OREGON

8420

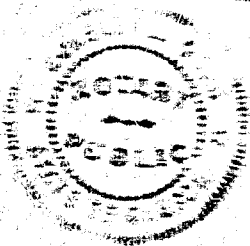
COUNTY OF Clatsop

ss.

Remond Felt, Co

THIS CERTIFIES that on this 12 day of May, before me, the undersigned, a notary public in and for said county and state, personally appeared John Ewert, who, being duly sworn, did say that he, the said John Ewert, is a Director of the UNITED STATES NATIONAL BANK OF OREGON, the within named national banking association, and that the foregoing Amendment to Mortgage was signed in behalf of said association by authority of its Board of Directors, and said John Ewert acknowledged said instrument to be the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.



Before me:

John E. Felt
Notary Public for Oregon
My commission expires Oct 15, 1917

AT US Natl Bank
Box 701 HFO

90283-14 / 4-15-17

REFERENCE TO MORTGAGE - Page 3

STATE OF OREGON: COUNTY OF CLATSOP

That we record in support of U.S. National Bank of Oregon on May at Portland A.D. 1917 at 5:30 o'clock P.M. and date recorded in Vol. 100 of 100 at 100 on Page 100
By John E. Felt County Clerk
By John E. Felt