74743

Vol. M Page 85758

THIS TRUST DEED, made this 11th day of May, 19 87, between PAUL A. DILLS and ANNING DILLS, husband and wife,

as Grantor, ASPEN TITLE & ESCROW, INC., an Oregon Corporation, as Trustee, and TED J. DILLS and CHRISTINE DILLS, husband and wife with full rights of survivorship,

as Beneficiary,

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to Trustee in trust, with power of sale, the property in Klamath County, Oregon, described as:

The Southeasterly 64 feet of Lot 10, Block 38, FIRST ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

87 MAY 19 PM 4 02

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are primarily for grantor's personal, family or household purposes (see Important Notice below).

This trust deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this trust deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

Paul A. Barker
Barbara Barker

IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a lender for use in connection with a transaction subject to the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

STATE OF OREGON,
County of Clatsop } ss.
This instrument was acknowledged before me on Oct. 1, 1977 by Paul A. Barker and Barbara Barker.
Notary Public for Oregon
My commission expires: 3-22-80

STATE OF OREGON,
County of ____ } ss.
This instrument was acknowledged before me on ____, 19__, by ____ as ____ of ____.
Notary Public for Oregon
My commission expires: ____

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: ____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which have been delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to ____.

DATED: ____, 19__.

____, Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

Grantor: Paul A. Barker, Barbara Barker

Beneficiary: Paul J. Dallas, Catherine Dallas

After recording return to:
Mr. and Mrs. Paul J. Dallas
1934 Franklin
Astoria, Oregon 97103

Trust Deed
For
Recorder's use

Fee: $9.00

STATE OF OREGON,
County of Clatsop } ss.
I certify that the within instrument was received for record on the 3rd day of Oct, 19 77, at 4:00 o'clock P.M., and recorded in book/reel/volume No. M77 on page 526 or as fee/file/instrument/microfilm/reception No. 31201, Record of Mortgages of said County.
Witness my hand and seal of County affixed.

Kenton Vomhof, County Clerk
By Bonnie Stevens