No. 79565

RECORDED
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THIS MORTGAGE, Made this 13TH day of NOV 1990

by WILLIAM P. WAPLER AND GLEN E. WAPLER

to SOUTH VALLEY STATE BANK hereinafter called Mortgagee.

WITNESSETH, That said mortgagor, in consideration of TWELVE THOUSAND AND NO/100 hereinafter called Mortgagee, Dollars, to him paid by said mortgagee, the receipt whereof is hereby acknowledged, does hereby grant, bargain, sell and convey unto said mortgagee, his heirs, successors, administrators and assigns, that certain real property situated in KLAMATH County, State of Oregon, bounded and described as follows, to-wit:

LOTS 1 AND 2 IN BLOCK 8 OF FIRST ADDITION TO CHILOQUIN, IN THE COUNTY OF KLAMATH, STATE OF OREGON

IN THIS MORTGAGE, CONSIDER SECTION 24 ON REVERSE SIDE

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and all fixtures now or hereafter attached to, belonging to, or used in connection with said premises, and the rents, issues and profits thereofrom, and the use of future rents and profits.

To Have and to Hold the said premises with the appurtenances unto the said mortgagee, his heirs, assigns, administrators and assigns forever.

THIS TRANSACTION IS EXEMPT FROM THE MORTGAGE FORECLOSURE PREVENTION ACT, ORS 18.344 et seq.

NOTE PAYMENT OF NOV 13, 1992.

DATED: NOV 13, 1990

[illegible]

[illegible]

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written.

WILLIAM P. WAPLER

GLEN E. WAPLER

STATE OF OREGON,
County of KLAMATH } ss.

This instrument was acknowledged before me on NOV 13 1990

by WILLIAM P. & GLEN E. WAPLER

(Seal)

Notary Public for Oregon
My commission expires 1/5/90

LINA M. WALKER
NOTARY PUBLIC-OREGON
My Commission Expires 1/5/90

MORTGAGE

TO

After recording return to:

SOUTH VALLEY STATE BANK
5215 SOUTH SIXTH STREET
KLAMATH FALLS OR 97603

STATE OF OREGON
County of KLAMATH } ss.

I certify that the within instrument was received for record on the 13TH day of NOV, 1990 at 11:11 o'clock A.M., and recorded in book/reel/volume No. M90 on page 9565 or as fee/file/instrument/microfilm/reception No. 79565, Records of Mortgages of said County.

Witness my hand and seal of County affixed.

Fee: $5.00

By [illegible] Deputy