

74922

TRUST DEED

Vol. 180 Page 8561

THIS TRUST DEED, made this 19th day of May

KELLY C. ROGERS AND JAMES EARL ROGERS, Husband and Wife
as Grantors, ELMORE COUNTY TRUST COMPANY
as Grantee, GEORGE T. CHILDS
as Beneficiary.

Grantors lawfully grant, bargain, sell and convey to Grantee to have in trust, with power of sale, the property in Elmore County, Oregon, described as:
Lot 7 and the Southwesterly one-half of Lot 6 in Block 12 of Sun Springs Addition to the City of Elmore Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Elmore County, Oregon.

TO HAVE IN TRUST FOR THE PURPOSE OF SECURING PERFORMANCE of such agreement of Grantee to have in trust, with power of sale, the property in Elmore County, Oregon, described as:
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The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same against all persons whomsoever.

The grantor covenants that the proceeds of the loan represented by the above described note and the trust fund are (a) primarily for grantor's personal, family or household purposes (see Supplemental Parties Annex), (b) for an education, or (c) for a business or commercial purpose.

The deed applies to, and binds the benefit of and binds all parties hereto, their heirs, assigns, executors, administrators, assignees, personal representatives, successors and assigns. The trust beneficiaries shall receive the trust fund and income, including principal, of the trust fund, whether or not named as a beneficiary herein. In executing this deed and foregoing the contract to execute the same, the grantor includes the future and the present, and the regular interest includes the third.

IN WITNESS WHEREOF, said grantor has hereunto set his hand this day and year first above written.

A FURTHER NOTICE taken, by being well read, understood, and signed by me in our presence, I certify that the beneficiary and the beneficiary in a similar manner used in the foregoing deed and foregoing deed, the beneficiary shall comply with the law and regulations for such purposes, for the purpose of the deed, and the regular interest includes the third.

Robert G. Jones
ROBERT G. JONES

John H. Jones
JOHN H. JONES

STATE OF OREGON
County of Clatsop
I, Robert G. Jones, do hereby certify that the foregoing deed and foregoing deed, the beneficiary shall comply with the law and regulations for such purposes, for the purpose of the deed, and the regular interest includes the third.

STATE OF OREGON
County of Clatsop
The instrument was acknowledged before me on this 21 day of June, 1997, at Seaside, Oregon.
Notary Public for Oregon
My commission expires 6-21-97

70. The undersigned is the legal owner and holder of all mortgages entered for the foregoing tract and all notes secured by said tract and have been fully paid and satisfied. The funds are directed, on payment to me of this note making to pay under the terms of said deed and of principal to persons, to secure all conditions of obligations entered by said tract and funds are delivered to the beneficiary named in said deed and the note, and the regular interest includes the third.

The undersigned is the legal owner and holder of all mortgages entered for the foregoing tract and all notes secured by said tract and have been fully paid and satisfied. The funds are directed, on payment to me of this note making to pay under the terms of said deed and of principal to persons, to secure all conditions of obligations entered by said tract and funds are delivered to the beneficiary named in said deed and the note, and the regular interest includes the third.

TRUST DEED

GRANTOR
BENEFICIARY

KETC

STATE OF OREGON
County of Clatsop
I certify that the instrument was received for record on the 21 day of June, 1997, at Seaside, Oregon, and recorded in Book 1111, Page 1111, of the Clatsop County, Oregon, Recorder's Office.
Witness my hand and seal of County of Clatsop.