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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS NOMINEE

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his nominee in interest under that certain trust deed dated August 14, 19[illegible], executed and delivered by [illegible] Rutherford and Nella S. Rutherford, grantor, to Pacific Northwest Title and Trust Company, trustee, in which Klamath First Federal Savings and Loan Association is the beneficiary, recorded on August 19, 19[illegible] in book M[illegible] on page 13[illegible] or as fee/file/instrument/microfilm/reception No. [illegible] (indicate which) of the Mortgage Records of Klamath County, Oregon, and covering real property in said county described as follows:

The Northerly twenty feet (20') of Lot 3, Block 1, Tract 1, Klamath Falls, Oregon.

All that part of the East half of the Southeast quarter of Section 4, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, lying Northerly and East of the Southwesterly boundary of the right of way of the "F" Canal of the United States Bureau of Reclamation, Klamath Project, as the same is now located and constructed.

EXCEPTING therefrom the following parcel:

Beginning at the South quarter corner of said Section 4, Township 39 South, Range 9 East, Willamette Meridian, thence North 1° 28' East, along the North and South center line of said Section, 1[illegible] feet, thence West parallel with the Southerly boundary of said Section to the Southwesterly boundary of the right of way of said "F" Canal, thence Southeasterly along the said Southwesterly line of the Northerly right of way line of said "F" Canal to the South boundary line of said Section, thence Easterly along said Section line to the point of beginning.

ALSO EXCEPTING therefrom that portion of the above described property lying East of a line parallel to the East line of said property, and West of a line parallel to the East line of said property, and West of a line parallel to the East line of said property, and 20 feet West of the East line of said property.

hereby grants, assigns, transfers and sets over to United States Department of Housing and Urban Development, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the note, moneys and obligations thereby secured, all the rights and benefits relating to said trust deed, together with the right, power and authority to declare and enforce the same, and all rights and benefits relating to said trust deed or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his nominee in interest under said trust deed and is the owner and holder of the beneficial interest thereunder, that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now owing on the obligations secured by said trust deed the sum of not less than $ 1,[illegible] with interest thereon from December 1, 19[illegible].

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors. Klamath First Federal Savings & Loan Association

DATED: May 24, 19[illegible]

By [signature] James A. Scott, President

[signature] Wilbur T. Brown, Sr. Vice President

STATE OF OREGON, County of Klamath: ss.

The foregoing instrument was acknowledged before me on May 24, 19[illegible], by James A. Scott and Wilbur T. Brown as President and Sr. Vice President of Klamath First Federal Savings and Loan Association.

[signature]
Notary Public for Oregon
My commission expires: 3-4-91

(SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor

to

Assignee

After recording return to:

Klamath First Federal Savings & Loan
540 Main St.
Klamath Falls, OR 97601

Form 35.37

STATE OF OREGON, County of Klamath: ss.

I certify that the within instrument was received for record on the 26th day of May, 19[illegible], at 10:35 o'clock A.M., and recorded in book/reel/volume No. M[illegible] on page 10[illegible] or as fee/file/instrument/microfilm/reception No. [illegible], Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
By [signature] Deputy