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KNOW ALL MEN BY THESE PRESENTS, That [illegible] GROSS

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by [illegible] LEONARD L. GROSS, THOMAS L. GROSS and BRIAN L. FISHER, [illegible] hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Lincoln and State of Oregon, described as follows, to-wit:

Lots 15 and 16 in Block 36 of Surveyor's Plat Addition to the City of Newport Beach, according to the official plat thereof on file in the records of Lincoln County, Oregon.

[illegible] GRANTOR a life estate in the above-described property.

[illegible]

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claims subject to the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is $-0- (Whenever, the actual consideration consists of or includes other property or value given or promised which is part of the consideration, indicate which.) [illegible]

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 7th day of May, 19 87; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALTER THE USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Alice Eugene Grossi

STATE OF OREGON,
County of Lincoln } ss.
May 11, 19 87.

Personally appeared the above named Alice Eugene Grossi and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me:
Gail M. Fahey
Notary Public for Oregon
My commission expires: 2-5-89

(OFFICIAL SEAL)

STATE OF OREGON, County of) ss.
Personally appeared and who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of said officers acknowledged said instrument to be its voluntary act and deed.

Before me:
Notary Public for Oregon
My commission expires:

(OFFICIAL SEAL)

[illegible]

Grantor's name and address

[illegible]
[illegible]
Newport Beach, Oregon 97365

After recording return to:
[illegible]
Box 5[illegible]
Newport Beach, OR 97365

STATE OF OREGON,
County of Lincoln } ss.
I certify that the within instrument was received for record on the 7th day of May, 19 87, at 3:00 o'clock P.M., and recorded in book/reel/volume No. M87 on page 9206 or as fee/file/instrument/microfilm/reception No. 75111, Record of Deeds of said county.

Witness my hand and seal of County affixed.

[illegible], County Clerk
By [illegible] Deputy

Fees: $21.00

Unofficial Copy