

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is a legal owner of the estate of real property and has a valid, unencumbered title thereto.

THIS TRUST DEED IS SECOND AND SUBSEQUENT TO A FIRST TRUST DEED IN FAVOR OF CLARENCE FIRST FEDERAL SAVINGS & LOAN ASSOCIATION, RECORDED THE SAME DATE AS THIS TRUST DEED and that he will warrant and forever defend the same against all persons whatsoever.

The grantor warrants that the premises of the land hereunto set out are described here and also that said land is not subject to any lien or encumbrance, except as hereinafter set forth.

The deed appears to conform to the intent of and benefit of parties hereto, their heirs, assigns, devisees, administrators, executors, personal representatives, successors and assigns. The deed hereunto set out shows the holder and owner, including judges of the court of appeals, whether or not named in a beneficiary's deed, is satisfied that the deed and wherever the contract or agreement, the material facts relative to the premises and the matter, and the original number relative to the deed.

IN WITNESS WHEREOF, said grantor has hereunto set his hand and seal first above written.

IN WITNESS WHEREOF, I, being not, whether capacity of or of is not applicable, I certify that it is applicable and the beneficiary is a creditor as well as is stated in the first-mentioned deed and hereafter in the beneficiary's deed, namely with the first and hereafter by making required changes, for this purpose and hereafter from the first, or corrected, if compliance with the first is not required, changing the value.

*Joseph P. K...
Joseph P. K...*

If the copy of the deed is a reproduction, the form of acknowledgment required is:

STATE OF OREGON

County of Clatsop

This instrument was acknowledged before me on

[Signature]

[Signature]

Notary Public for Oregon

My commission expires 7-2-90

STATE OF OREGON

County of Clatsop

This instrument was acknowledged before me on

12 19

at

Notary Public for Oregon

My commission expires

PS: 100

NOTICE FOR THE RECORD

To be read only after signature has been made

TO

Trust

The undersigned is the legal owner and holder of all subdivisions entered by the foregoing trust deed. All same entered by and trust deed have been fully paid and satisfied. The benefits are directed, as provided to one of my heirs living in this state the terms of said trust deed or pursuant to statute, to cause all subdivisions entered by said trust deed (which are delivered to me hereunto together with said trust deed) and to deliver, without warranty, to the parties designated by the terms of said trust deed the same now held by me under the same. That conveyance and documents to

DEED

3

Signature

It is not necessary to deliver this Trust Deed DEED WITH which a record, but must be delivered to the holder for registration before conveyance will be made.

TRUST DEED

FORM NO. 101

PREPARED BY THE OREGON LAND TRUST ASSOCIATION

Clatsop

Grantor

SPACE RESERVED FOR

RECORDING & FILE

Signature

AFTER RECORDING RETURN TO

RECORDING AND CONVEY

100-100

STATE OF OREGON

County of Clatsop

I certify that the within instrument was received for record on the 12 day of 1990 at 11:00 A.M. and recorded in Book 100 Volume No. 100 on page 100 as in the said instrument, hereafter, recording No. 100 Record of Mortgages of said County.

Witness my hand and seal of County aforesaid.

[Signature]
By John P. K...

Page 11