

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will execute and approve defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and the trust fund are to be used for the purpose of the purchase of a residence for the beneficiary named herein.

The trust fund shall be used for the benefit of and for the use of the beneficiary named herein, and the proceeds of the loan shall be used for the purpose of the purchase of a residence for the beneficiary named herein.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

NOTARY NOTICE: Before me, being not a Notary Public, I have seen the above named grantor and he has acknowledged to me that he is the person who executed the foregoing instrument.

Grantor: *Frank L. Bailey*
Witness: *John L. Bailey*
Witness: *John L. Bailey*
Witness: *John L. Bailey*

STATE OF OREGON,
County of CLATSOP
The foregoing was acknowledged before me on this 22 day of April, 1931, by FRANK L. BAILEY and JOHN L. BAILEY
My commission expires 2-22-31

STATE OF OREGON,
County of CLATSOP
The foregoing was acknowledged before me on this 22 day of April, 1931, by FRANK L. BAILEY and JOHN L. BAILEY
My commission expires 2-22-31

NOTICE FOR THE RECORD

The foregoing is the full and true copy of all instruments recorded in the foregoing trust deed. All notes secured by and that shall have been fully paid and satisfied. The parties are directed, on payment to me of one dollar and the costs of this deed or payment to secure, to cause all evidence of indebtedness secured by and that shall (which are delivered to me herewith together with said trust deed) and to receive, without warranty, in the person designated in the terms of said trust deed the same now held by me under the name, that successors and assigns in

TRUST DEED

STATE OF OREGON,
County of CLATSOP
GRANTOR: FRANK L. BAILEY and JOHN L. BAILEY
BENEFICIARY: JOHN L. BAILEY
LITTON RECORDING RETURN TO:
SOUTH VALLEY STATE BANK,
5215 SOUTH SOUTH STREET
GAINESVILLE, TEXAS 77905

STATE OF OREGON

County of CLATSOP
I certify that the within instrument was recorded for record on the 22 day of April, 1931, at 5:22 o'clock P.M. and recorded in Book 100 page 215 of the 1931 volume of the Clatsop County, Oregon, Records.
Witness my hand and seal of County aforesaid.
Notary Public, Clatsop County, Oregon
By *John L. Bailey*