

The grantor covenants and agrees to and with the beneficiary and those claiming under him, her or her heirs, assigns or his estate of real property and has a valid, unencumbered title therein and that he will warrant and forever defend the same against all persons whatsoever.

The grantor represents that the proceeds of the loan represented by the above mentioned note and this Trust Deed are to be used for the purpose of financing the purchase of real property and that the same shall be used for no other purpose.

The deed herein is given to the benefit of and binds all parties hereto. Their heirs, assigns, executors, administrators, successors, representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including judges of the contract entered herein, whether or not named in a beneficiary trust. By executing this deed and otherwise the parties to the contract grantor includes the husband and the wife, and the singular number includes the plural.

IMPORTANT NOTICE: Before, by being out, whether voluntary or not, in compliance of any law or regulation and the beneficiary is a creditor beneficiary shall comply with the Act and Regulations by making certain disclosures to the parties and themselves from the NCPL or otherwise if compliance with the Act is not required, changed the notice.

Edmund Fernlund
EDMUND FERNLUND
CAROLAN L. FERNLUND

If the date of the above is a continuation of the form of administrative records.

STATE OF OREGON

County of CLATSOP

This instrument was acknowledged before me on this 12th day of 1957 by EDMUND FERNLUND AND CAROLAN L. FERNLUND

Edmund Fernlund
Notary Public for Oregon
My commission expires 2-17-59

STATE OF OREGON

County of

This instrument was acknowledged before me on this day of 1957 by

Notary Public for Oregon
My commission expires

(1224)

NOTICE FOR THE RECORDING

The undersigned is the grantor and holder of all obligations secured by the foregoing Trust Deed. All were entered by me and that they have been fully paid and satisfied. You hereby are relieved, at payment to you of any sums owing to you under the terms of said Trust Deed or pursuant to statute, in respect of obligations of individuals insured by said Trust Deed (which are defined as you herein) together with and that said Trust Deed is necessary, without warranty, to the parties designated by the terms of said Trust Deed the same may hold by you under the same. With remuneration and discounts as

DATED:

Secretary

TRUST DEED

FORM NO. 101

Blank area for recording details, including County and Notary fields.



STATE OF OREGON

County of CLATSOP

I certify that the within instrument was received for record on the 12th day of 1957 at 11:00 A.M. and recorded in Book 1224, page 1224. It is the proper instrument for recording in the Record of Mortgages of said County. Witness my hand and seal of County aforesaid.

Edmund Fernlund
Notary Public for Oregon
My commission expires

SOUTH VALLEY STATE BANK
5215 SOUTH STATE STREET
CLATSOP FALLS, OREGON

EXHIBIT I
DESCRIPTION

9459

A portion of the NE 1/4 of Section 23, Township 29 South, Range 2 East of the Willamette Meridian, Clatsop County, Oregon, more particularly described as follows:

Beginning at an iron pin which is South $0^{\circ}21'29''$ West 165 feet and North $89^{\circ}31'24''$ West 273.0 feet, more or less, from the brass cap which marks the North quarter corner of said Section 23; thence South $10^{\circ}45'24''$ East 257.5 feet to an iron pin which is also on the Northerly right of way of the Clatsop Falls-Keno Highway; thence South $25^{\circ}37'10''$ West 157.5 feet along said right of way to an iron pin; thence North $0^{\circ}17'$ West 473.0 feet to a one foot iron pin; thence South $29^{\circ}31'24''$ East 610.0 feet, more or less to the point of beginning.

STATE OF OREGON, COUNTY OF CLATSOP

This is to certify that a copy of _____

NOTARY PUBLIC

Notary Public
