

MORTGAGE 1

This mortgage is inferior, secondary and made subject to a prior mortgage on the above described real estate made by GERALD G. ARANT and JENNIE ARANT, husband and wife and RALPH A. HILL and SPOHANE dated the 10th day of March, 1957, and recorded in the mortgage records in Elsworth County in book 8-57, at page 1823 thereof, reference to said mortgage records hereby being made; the said first mortgage was given to secure a note for the principal sum of \$25,000.00; the unpaid principal balance thereof of the date of the execution of this instrument is \$ _____, 19____; and no more; interest thereon is paid to _____, 19____; said prior mortgage and the obligations secured thereby hereinafter, for brevity, are called simply "first mortgage".

MORTGAGE 2

This mortgage is inferior, secondary and made subject to a prior mortgage on the above described real estate made by GERALD G. ARANT and JENNIE ARANT, husband and wife to THE FEDERAL LAND BANK OF SPOHANE dated the 2nd day of June, 1972, and recorded in the mortgage records in Elsworth County in book 8-72, at page 1932 thereof, reference to said mortgage records hereby being made; the said first mortgage was given to secure a note for the principal sum of \$40,000.00; the unpaid principal balance thereof of the date of the execution of this instrument is \$ _____, 19____; and no more; interest thereon is paid to _____, 19____; said prior mortgage and the obligations secured thereby hereinafter, for brevity, are called simply "first mortgage".

STATE OF OREGON COUNTY OF ELSWORTH

First for record or release of _____
 of _____ date _____ A.D. 19____ at _____ o'clock _____ P.M. and duly recorded in Vol. _____
 of _____ on Page 5431

FILED 503.00

Deputy Clerk, County Clerk

By _____