

75308

MEMORANDUM OF AGREEMENT

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KNOW ALL MEN BY THESE PRESENTS that pursuant to the provisions of ORS 93.640 as amended by Oregon Laws 1973, Ch. 696, Section 19, the undersigned parties provide for recording the following Memorandum of their Land Sale Contract:

Transferor: ERNEST A. BOUCH and IDA BOUCH
321 Trailer Lane
Grants Pass, OR 97526

Transferee: LAURA W. REED and JUSTIN EARL REED

Legal Description of property contained on Exhibit "A" attached hereto and by this reference incorporated herein.

Description of interest transferred: Land Sale Contract for fee interest, said contract being escrowed at Mountain Title Co.

True and actual consideration: \$20,000.00.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses.

DATED this 29 day of May, 1987.

Ernest A. Bouch

Ida Bouch
Transferor

Laura W. Reed
Justin Earl Reed

Transferee

STATE OF OREGON

1
1987.

County of Josephine

May 29

1987

Personally appeared the above named ERNEST A. BOUCH and IDA BOUCH, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Barry E. Mettish
Notary Public for Oregon

My Commission Expires: 12/1/88

STATE OF OREGON

1
1987.

County of Josephine

1987

Personally appeared the above named LAURA W. REED and JUSTIN EARL REED, and acknowledged the foregoing instrument to be their voluntary act and deed.

James E. Spence
Notary Public for Oregon

My Commission Expires: 8/1/88

After recording return to:
MOUNTAIN TITLE CO.
407 Main Street
Elsieville, OR 97501

Until a change is requested, all tax statements shall be sent to:

125 Main St.
Elsieville, OR 97501

L 9595

The West 1/2 of Lot 14. Block 2. BRYANT TRACTS NO. 1.
according to the official plat thereof on file in the
office of the County Clerk of Clatsop County, Oregon.

Subject to:

1. The premises herein described are within and
subject to the statutory powers, including the power of
assessment, of South Suburban Sanitary District.
2. The premises herein described are within and
subject to the statutory powers, including the power of
assessment, of Enterprise Irrigation District.
3. Reservations as set out in Deed recorded December
21, 1935 in Volume 116, page 153. Deed Records of
Clatsop County, Oregon, to wit:

"Reserving to the first parties their heirs and
assigns, the right at any time to construct, build and
erect ditches, telephone lines, telegraph lines and
electric power lines in and upon said premises, and to
keep and maintain the same, said right to be for the
benefit of the lands and premises adjoining the above
described land."

EXHIBIT "A"

TOWN OF OREGON, COUNTY OF CLATSOP

Filed for record at request of Wagoner Bros. Company by Att
at June A.D. 19 37 at 11:35 o'clock A. M. and duly recorded at Vol. 116
of Deeds at Page 153
Signed Wagoner Bros. Company Clerk
By [Signature]