

The grantor covenants and agrees to and with the beneficiary and those claiming under them, that he is lawfully seized in fee simple of real described and property and has a valid, unencumbered title therein

and that he will warrant and forever defend the same against all persons whatsoever.

The grantor warrants that the grounds of the land represented by the above described map and the title hereon are (a) unencumbered (b) not subject to any lien or claim of any person (c) not subject to any lien or claim of any person (d) not subject to any lien or claim of any person

The deed applies to, (more to the benefit of and binds all parties hereto, their heirs, assigns, executors, administrators, assigns, devisees, legatees, and assigns. The title beneficiary shall mean the holder and assigns, including persons, of the interest herein, whether or not named in a beneficiary name. In conveying this deed and whatever the content it requires, the execution of the deed and the transfer, and the regular transfer, includes the deed.

IN WITNESS WHEREOF, said grantor has hereunto set his hand and seal this day and year first above written.

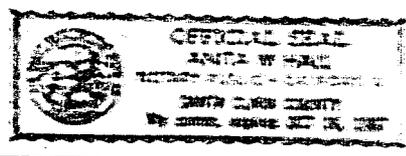
WARRANTY NOTICE: In giving out, whether recorded or not, in any state, a deed, it is the duty of the grantor to see that the deed is in conformity with the laws of the state in which it is given. The grantor shall be liable for any error or omission in the deed, whether or not the deed is recorded, and for any error or omission in the deed, whether or not the deed is recorded.

FILED FOR RECORD IN THE COUNTY OF CLATSOP, OREGON
JULY 1937
J. W. Lehman, County Clerk
By _____

STATE OF OREGON
COUNTY OF CLATSOP

On March 19, 1937, before me, the undersigned, a Notary Public in and for said State, personally appeared JAMES PHILIP WARD, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the above instrument as the grantor, and CARLisle OWEN WARD, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the above instrument as the Secretary of the Corporation that executed the above instrument and acknowledged to me that said corporation executed the above instrument pursuant to the by-laws or a resolution of the Board of Directors.

WITNESSES to said act and official seal:
Carle M. Ward
Notary Public



RECORD FOR FILE RECORDING
To be used only after collection fees have been paid

The undersigned is the legal owner and holder of all subdivisions covered by the foregoing trust deed. All same covered by said trust deed have been fully paid and satisfied. The hereby are directed, as provided in one of our acts, to file under the terms of said trust deed or pursuant to statute, in case of any divisions of subdivisions covered by said trust deed (which are defined by our laws) together with said trust deed, and to maintain, without interruption, to the parties designated by the terms of said trust deed the same and held by you under the same. Said covenants and statements to

WITNESSES:
Notary
Declaratory

In and for the State of Oregon this 19th day of July 1937, at _____, Oregon, I, the undersigned, a Notary Public in and for said State, do hereby certify that the foregoing instrument was recorded for record on the _____ day of _____ at _____ o'clock P. M. and recorded in book and volume No. _____ of said _____ or in the _____ Record of Mortgages of said County.

TRUST DEED
1937-07-19
TOWLE PRODUCTS, INC.
Grantor
John C. Powers and
Jack W. Lehman
Beneficiaries
J.W. Lehman/J.C. Powers
44 March Creek Road
Lehighton, PA 18235

STATE OF OREGON
County of Clatsop
I certify that the within instrument was recorded for record on the 19th day of July 1937 at 11:20 o'clock P. M. and recorded in book and volume No. 187 of said _____ or in the _____ Record of Mortgages of said County.
Witness my hand and seal of County aforesaid.
J. W. Lehman, County Clerk
By _____

STATE OF OREGON
County of Clatsop
I certify that the within instrument was recorded for record on the 19th day of July 1937 at 11:20 o'clock P. M. and recorded in book and volume No. 187 of said _____ or in the _____ Record of Mortgages of said County.
Witness my hand and seal of County aforesaid.
J. W. Lehman, County Clerk
By _____

Fee: \$9.00