

THIS TRUST DEED, made this 1934 day of March, at 11 between TITLE PRODUCTS, INC., a California corporation

as Grantor, MICHIGAN STATE COMPANY OF HILMATH COUNTY, as Grantee, and THOMAS E. CROFTON, as Witness.

in and to the County of HILMATH, State of MISSISSIPPI. Grantor irrevocably grants, bargains, sells and conveys to Grantee in trust, with power of sale, the property in HILMATH County, Oregon, described as:

S4 of the S4 of Lot 10, Block 10, also known as Lot 100 Block 10, Klamath Falls Forest Estates Steam Unit, in Hilmath County, State of Oregon, in Township 33 South, Range 13, SW Section 34

together with all and singular the tenements, hereditaments and appurtenances and all other rights, franchises, privileges or in connection therewith, and the rents, issues and profits thereof and all interests due or to become due or attached to or used in connection therewith.

FOR THE PURPOSE OF SECURING PERFORMANCE of such agreement of grantor herein contained and payment of the sum of TWENTY-SEVEN THOUSAND AND NO/100

of more than heretofore, payable to Grantee or order and payable by Grantee, the first payment of TWENTY AND NO/100 and second payment, to be due and payable

The date of maturity of the debt secured by this instrument is the date, stated above, on which the first installment of said debt becomes due and payable.

The above described real property is heretofore used for agricultural, timber or grazing purposes.

To protect the interests of the trust fund, Grantee agrees:

1. To pay to Grantee and maintain and improve in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

2. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

3. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

4. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

5. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

6. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

7. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

8. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

9. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

10. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

11. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

12. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

13. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

14. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

15. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

16. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

17. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

18. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

19. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

in witness whereof, the parties have hereunto set their hands and seals at the County of Hilmath, State of Oregon, this 1934 day of March.

1. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

2. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

3. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

4. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

5. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

6. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

7. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

8. To maintain in good condition and repair, or to cause to be paid, all liability or obligation, whether or not secured by a lien, on said real property.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of the described real property and has a valid, unencumbered title thereto and that he will warrant and defend the same against all persons whomsoever.

The grantor warrants that the premises of the land represented by the above described map and plan have been and are now being used for the purposes of the grantor's business and for the purposes of the grantor's business and for the purposes of the grantor's business.

The land shown on the map is the land of the grantor, and the grantor warrants that the land is free from all liens, mortgages, judgments, and other encumbrances, and that the grantor warrants that the land is free from all liens, mortgages, judgments, and other encumbrances, and that the grantor warrants that the land is free from all liens, mortgages, judgments, and other encumbrances.

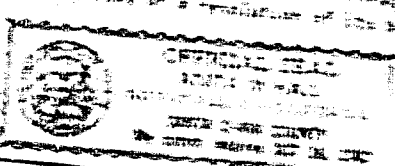
IN WITNESS WHEREOF, the grantor has hereunto set his hand and seal the day and year first above written.

A CORPSE NOTICE shall be given to the grantor, and the grantor shall be bound to pay the cost of the same. The grantor shall be bound to pay the cost of the same. The grantor shall be bound to pay the cost of the same.

STATE OF CALIFORNIA
COUNTY OF SANTA CLARA
I, the undersigned, a Notary Public in and for said State, do hereby certify that the foregoing is a true and correct copy of the original instrument filed for record in my office on the 29th day of March, 1937.

On March 29, 1937, before me, the undersigned, a Notary Public in and for said State, personally appeared ALBERT HENRY SMITH, personally known to me or proved to me in the books of said State, and acknowledged to me that he executed the foregoing instrument as the grantor and that he intended by the execution thereof to effect the purposes and intentions expressed therein.

Witness my hand and official seal this 29th day of March, 1937.



NOTARY PUBLIC, STATE OF CALIFORNIA
ALBERT HENRY SMITH
My Comm. Expires March 29, 1938

The undersigned is the legal owner and holder of all real estate situated in the foregoing tract and all other tracts and parcels of land which have been sold and conveyed to him by him or by his heirs, assigns, or assigns, and he warrants that the same are free from all liens, mortgages, judgments, and other encumbrances, and that he warrants that the same are free from all liens, mortgages, judgments, and other encumbrances.

TRUST DEED

Towle Products, Inc.

Thomas E. Carpenter

Thomas E. Carpenter
5809 W. 3rd Street
Santa Ana, CA 92703

STATE OF CALIFORNIA
County of Santa Clara

I certify that the within instrument was recorded in my office on the 29th day of March, 1937, at 11:10 o'clock P.M., and recorded in Book 10, Page 10, of the Record of Mortgages of said County. Witness my hand and seal of said County at said office.

Notary Public, State of California
By [Signature] Deputy