

THIS TRUST DEED, made this 1st day of June 1952

PRODUCTION REPLY, INC. an entity in fee simple
the Company 22 Production Realty, Inc.
WILLIAM P. SHROEDERS
SOUTH AURORA STATE BANK

in Beneficiary.

WITNESSETH

Grantor irrevocably grants, bargains, sells and conveys in trust, with power of sale, the premises in Block 29 of First Addition to Midland, according to the official plat thereof on file in the office of the County Clerk of Clatsop County, Oregon.

LOTS 2, 3, AND 4 AND THE EASTERLY 12 FEET OF LOT 5 AND THE WESTERLY 9.4 FEET OF LOT 6 IN BLOCK 29 OF FIRST ADDITION TO MIDLAND, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF CLATSOP COUNTY, OREGON.

together with all and singular the premises, improvements and appurtenances and all other rights hereunto in any way attaching and in hereafter attaching, and the rents, issues and profits thereof and all income thereon in hereafter attaching to or paid in connection with said premises.

FOR THE PURPOSE OF SECURING PERFORMANCE of trust agreement of Grantor hereto contained and contained in the deed of SEVENTY FIVE THOUSAND AND NO/100 WITH RIGHTS TO FUTURE ADVANCES AND RENEWALS

Callers, with advance thereon according to the terms of a promissory note and made to Grantor, the first payment of principal and interest thereon of the sum of \$100,000.00

The date of maturity of the debt secured by this instrument is the first stated above, in which the first installment of said debt is due and payable. In the event the entire indebtedness is not paid at or before the date of maturity, the entire indebtedness shall be due and payable at once, and the maturity of the debt shall be deemed to have occurred at that time.

The above described real property is not intended and is not to be used for agricultural, timber or grazing purposes.

1. To protect the interests of the trust fund, Grantor agrees that the property shall be conveyed to the trust in fee simple and subject to the provisions of this instrument.

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