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Drawn by and when
recorded return to:

C. F. Ruppert, Esq.
Ford Motor Credit Company
Room 2302
The American Bank
Seattle, WA 98101

JUN 4 1967
RECEIVED
FORD MOTOR CREDIT COMPANY
SEATTLE, WASHINGTON

ACKNOWLEDGMENT OF ASSIGNMENT OF RENTS AND LEASES
AND AN AGREEMENT TO SUBORDINATE AND ASSIGN

The undersigned R. C. RANCI, INC., an Oregon corporation ("Tenant"), hereby acknowledges notice of (a) the assignment by FORD CREDIT, an Oregon general partnership ("Landlord"), to Ford Motor Credit Company, a Delaware corporation ("Ford Credit"), of a certain lease agreement (the "Lease") dated May 1, 1967 between Landlord, as lessor, and the Tenant, as lessee, of premises being used for an automobile sales and service establishment, more particularly described in Schedule A hereto; and (b) the assignment by Landlord to Ford Credit of the rents under the Lease; and Tenant further acknowledges receipt of a copy of the document evidencing (a) and (b) above, and hereby agrees that:

(1) Upon notice to it by Ford Credit, it will pay all rents therefor according due under the Lease to Ford Credit;

(2) It will assert, as against any party claiming due following notice by Ford Credit, no set-off, counterclaim or other claim or charge which is in favor or claim as against Landlord;

(3) It will observe and perform all of its obligations under the Lease following notice by Ford Credit, notwithstanding any prior default on the part of Landlord, provided that Ford Credit shall remedy such default, or cause same to be remedied, within thirty (30) days after actual notice to Ford Credit thereof (unless such default, if curable, requires work to be performed, such to be done or conditions to be remedied which by their nature cannot be performed, done or remedied, as the case may be, within such 30-day period and Ford Credit shall commence to cure such default within such 30-day period and shall thereafter diligently and continuously proceed the cure of completion);

(4) Ford Credit shall in no event be deemed liable as lessor under the Lease or subject to any obligations of Landlord thereunder; and

(5) Tenant does hereby postpone and subordinate its interest in the Lease to the lease of Trust dated June 1, 1967 (the "Lease of Trust") from Landlord, as grantor, to the trustee specified therein for the benefit of Ford Credit as beneficiary, and does hereby assign to the Lease of Trust, all rights, title and interest of the Tenant in the Lease and premises described

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under the Lease shall be subject to Ford Credit's rights under the Lease of Trust as fully as if the Lease of Trust had been made and recorded before the making of the Lease and the moneys secured by the Lease of Trust had been advanced before the making of the Lease.

(4) It will not terminate, amend, or modify the Lease, or seek any concessions in connection therewith, or surrender the Lease, or execute any substance without the prior written consent of Ford Credit.

IN WITNESS WHEREOF, Tenant has caused this instrument to be executed this 4th day of June, 1957.

WITNESS:

[Signature]
[Signature]

[Signature]
Notary Public for the State of Oregon
Michael S. Wiley, President

STATE OF OREGON

COUNTY OF CLATSOP

On this 4th day of June, A.D. 1957, before me, the undersigned, a Notary Public in and for the State of Oregon, duly commissioned and sworn personally appeared MICHAEL S. WILEY to be known to be the President of FORD CREDIT, INC., the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and in each stated that they were authorized to execute the said instrument and that the said affiant is the corporate seal of said corporation.

Witness my hand and official seal.

(SEAL)

[Signature]
Notary Public in and for the State of Oregon

My Commission Expires: 11/15/57

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SCHEDULE A

Lot 4 in Block 5 of Tract 1000 Westmore Park, according to the official plat thereof on file in the office of the County Clerk of Washtenaw County, Oregon.

[illegible]