

75420

TRUSTEE'S NOTICE OF DEFAULT
AND ELECTION TO SELL AND OF SALE

9507

Reference is made to that Trust Deed wherein JAMES EDWARD GIBNEY and
DEBBIE GIBNEY, his wife, the
Grantors, and
CHARLES H. GIBNEY and DEBBIE GIBNEY, his wife, the
Beneficiaries,
recorded in Official Recordation Number 1112 Page 1221 Volume 12
County, Oregon,
concerning the following-described real property in Clatskanie County, Oregon:

Sec. 1. NOTICE OF FIRST ADDITION TO NEW WHISPERSIDE PROPS. according
to the official title recorder on file at the office of the County
Court of Clatskanie County, Oregon.

JUN 6 1987
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CLATSASKIE COUNTY CLERK'S OFFICE
RECEIVED
CLATSASKIE COUNTY CLERK'S OFFICE

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following
Taxes
Payment & Collection \$ 2,368.00

Attorney's fees &
Costs

The sum owing on the obligation secured by the trust deed is

\$ 6,320.26

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by Beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does intend to sell the property to satisfy the obligation pursuant to ORS 36.705 or 36.715.

The property will be sold as provided by law on September 16 at 11:00 AM in public auction in
accordance with rules established by ORS 36.710 at Clatskanie County Courthouse
124 Main St. County, Oregon.

Interested persons are notified of the right under ORS 36.703 to have this proceeding dismissed and the trust deed re-instated
by payment of the entire amount then due, other than such portion as would not have accrued had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default excepted or in this notice, at any time prior to
the day before the date last set for sale.

Dated Sept 16, 1987

Deborah L. Gibney

STATE OF OREGON, County of Clatskanie

The foregoing was acknowledged before me on Sept 16, 1987 at 11:00 AM by
Deborah L. Gibney

Sue Taylor Notary Public for Oregon — My Commission Expires Sept 16, 1991

Certified to be a true copy.

Attorney for Trustee

STATE OF OREGON, County of Clatskanie
Filed for record on Sept 16, 1987 at 11:00 AM in public auction in
and recorded in Vol 12 page 340 of mortgages.

For the Plaintiff Deborah L. Gibney County Clerk by Deborah L. Gibney Deputy

After recording return to: Deborah L. Gibney Esq. #10-30
115 Main Street, Suite 218
Clatskanie Falls, OR 97016