

PETAL-MC

Vol 1187 Page 557

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ATC-1982-P
DEED OF TRUST

6918746

THIS DEED OF TRUST, made the 2nd day of June, 1982,

between Sylvan T. Runkle and Dorothy D. Runkle, husband and wife

whose address is 3910 Country Drive Elmira Falls State of Oregon
Rural Route #1 City Zip

Jackson County Federal Savings and Loan Association Beneficiary

WITNESSETH THE CONSIDERATION GRANTED, SECURED, SHILLS AND CONVEYS IN TRUST, WITH
POWER OF SALE, THE PROPERTY IN Elmira County, State of Oregon, described as
#5

Block 44 in Block 1 of Tract No. 1078, SECOND ADDITION TO SECTION
OF CHANOS, according to the official plat thereof on file in the office
of the County Clerk of Jackson County, Oregon.

which said described property is not currently used for agricultural, mining or grazing purposes.

Together with all the improvements, appendages, and appurtenances thereto belonging or in any way appertaining
to such tract, and profits thereof, SUBJECT HERETO, in the right, power, and authority hereinbefore given to and conferred
upon Beneficiary to collect and apply such rents, issues, and profits.

TO PAY AND DISPOSED of the same, with the aforementioned, now known,

FOR THE PURCHASE OR RECOVERY PURSUED AND OF such amount of principal sum and payment of the sum
\$345,000.00

With interest thereon according to the terms of a promissory note dated June, 1982,
in \$32,000.00 payable to Beneficiary or order and made by Grantor, the first payment of principal and interest thereof to
be made and shall be due and payable on the first day of July, 1982.

1. Payment is required to per the date, or when it is due, or any amendment thereto.

2. Grantor agrees to pay to Beneficiary or addition to the monthly payments of principal and interest payable under the terms
of and unto, on the first day of each month until and when a full paid, the following sum:

3. A sum, as estimated by the Beneficiary, equal to the present value of any and the same and annual annuity due
due on the principal named in the Deed of Trust, plus the premium that will best insure the said premium at policies of fire
and other losses, insurance as for premiums named herein as may be required by Beneficiary, to whom and in a manner as a committee of
management satisfactory to Beneficiary. Grantor agrees to deliver promptly to Beneficiary all bills and notices therefore, less all
legal attorney fees and expenses incurred in the conduct of business to engage before 1 month prior to the date when such annual
sums, premiums, taxes and expenses will become delinquent, each sum to be paid to the Beneficiary at rate of per cent general
rate premium, taxes and special assessments, before the same become delinquent; and

4. All payments contained in the preceding subsection of this paragraph and all payments to be made under the same
named herein shall be added together and the aggregate amount thereof shall be paid and earned as a single payment to be
applied by Beneficiary to the following items to the entire amount:

- (I) unpaid sum, if any, taxes, special assessments, fire and other losses insurance premiums;
- (II) interest on the same named herein; and
- (III) amortization of the principal of the said note.

Any deficiency in the amount of any such aggregate monthly payment shall, unless made good prior to the due time of
the next such payment, continue and mount of deficit under the Deed of Trust.

2. If the event that can prevent or postpone delivery is not paid within fifteen (15) days from the date the notice is given, Consumer agrees to pay a "late charge" of five cents per day for each dollar or fraction of a dollar charged by Beneficiary.

3. If the total of the payments made to Consumer under lot of paragraphs 2 preceding shall exceed the amount of payments actually made to Beneficiary the amount over due or assessments or insurance premiums as the case may be shall become the responsibility of the consumer if the amount of the欠款 will be credited as subsequent payments to be made to Consumer or otherwise paid to the Consumer. In however the monthly payments made under lot of paragraphs 2 preceding shall not be sufficient to pay all amounts due and assessments and insurance premiums as the case may be after the amounts shall become due and payable then Consumer shall pay to Beneficiary any amount necessary to make up the difference as in before the date when payment of such ground rents, taxes, assessments or insurance premiums shall be due. If at any time Consumer shall tender to Beneficiary an amount in accordance with the provisions herein full payment of the entire indebtedness secured thereby, Beneficiary shall, in computing the amount of indebtedness credit to the account of Consumer any balance remaining in the funds advanced under the provisions of lot of paragraphs 2 herein. It shall not be a defense under any of the provisions of this Contract that thereafter a sale of the premises in accordance with the provisions herein or if the Beneficiary requires the property after such default, Beneficiary shall apply at the time of the cancellation of such proceedings, or at the time the property is otherwise disposed, the balance due remaining in the funds accumulated under lot of paragraphs 2 preceding as a credit against the amount of principal then remaining unpaid under such lots.

DISPOSITIONS ON THE OCCUPATION OF THE PROPERTY BY CONSUMER

1. No work or repairs in or good order and condition as there same are and not to damage or deface any walls, water pipes, drainpipes, roofs and roof equipment.

2. To complete or repair promptly and in good satisfactory manner any building or improvement which may be damaged, damaged or destroyed therein, and for all costs incurred thereto, and of the least amount before it can put thereof in being obtained for the purpose of financing construction of improvements as and property益處 further action.

3. To commence construction promptly and in an event within 30 days from the date of the commencement of the Construction of Housing and Other Development and complete same in accordance with plans and specifications which have been furnished to Beneficiary or agreed and property益處 further action.

4. Not to replace any work or material manufactured by Beneficiary, either direct or through Consumer, by other which would cause loss of title.

5. Not to make any use or cause or the construction of such improvements for any reason whatsoever for a period of twelve (12) months.

The Consumer, upon presentation to him of an attorney agent by Beneficiary, acting forthwith in accordance with Consumer's request, to acknowledge his receipt of the and conclusive of facts and statements therein, and to sign thereto the same.

6. Not to damage or destroy any building or improvement therein.

7. To comply with all laws, ordinances, regulations, conventions, conditions, and terms now, existing and hereafter to be required from time to time by the Beneficiary or such amounts and for such periods as may be required by the Beneficiary, with the property or the Beneficiary and Consumer, as their interests may require, and to furnish all services to Beneficiary which are necessary to maintain the Beneficiary of all return premiums.

8. To accept or not refuse any action or proceeding suspending or affecting the security interest or the rights or powers of Beneficiary or Consumer, and should Beneficiary or Consumer elect to take action as so directed and not to affect or proceeding, except all costs and expenses including cost of evidence of title and witness fees at a reasonable rate charged by Beneficiary or Consumer.

9. To pay at least \$10 days before Beneficiary's or consumer's agent sends copies of all bills and all other documents and charges for labor, equipment, or material or construction with said property, in part, when due, all reasonable charges, and costs with interest, tax and expenses of one cent thereof, which is any time appears to be prior or anterior thereto, or for all taxes, fees, and expenses of the same.

10. To pay immediately and without demand all sums expended by Beneficiary or Consumer, with interest from time of expenditure at the rate provided in the general note, and the amounts thereto shall be secured hereby.

11. To do all acts and uses of payment required of Consumer and of the owner of the property to make and keep and the same in good condition by Beneficiary under the guidance of the National Housing Act and other applicable laws and agree to do all acts and uses which will and each consumer during the existence of the same.

12. Should Consumer fail to make any payment as to the amount or before provided, then Beneficiary may, however, take sufficient actions as to the use and misuse made by Consumer and without releasing Consumer from any obligation thereto, may take all the steps as may be necessary and to such extent as either may deem necessary to protect the security interest, Beneficiary or Consumer being sufficient to carry out the property for such purposes, consumer, however, is not bound any action or proceeding necessary to effect the security interest or the rights or powers of Beneficiary or Consumer, nor, particularly, consumer, or consumer and consumer, consumer, or for which or the judgment of either agrees to be given or executed before, and in executing any such process, consumer are holding, except where amounts of the amount deducted it may deem necessary thereto, including costs of removal of title, expense covered, and pay the reasonable sum.

13. Should the property or any part thereof be taken or damaged by reason of any peace, imprisonment or confinement proceeding, or damaged by fire, or lightning, or in any other manner, Beneficiary shall be entitled to all consequential losses, and other payments or relief therefore, and shall be entitled to its value in commerce, lesser or equal thereto or in case there is no value in commerce, or by cause and compensation or settlement, or construction with such damage or damage by any compensation, removal, repair of action and proceeds, including the payment of any portion of the fee and other expenses, attorney and property are forever assigned to Beneficiary who may after deducting therefrom all compensation, including attorney fees, whether any damage so received by him or wife the case of any indebtedness secured thereby, Consumer agrees to release and deliver assignments of any compensation, repair, damage, and rights of action and proceeds to Beneficiary or Consumer or Consumer may resign.

14. In accepting payment of any sum advanced thereby after the date Beneficiary does not retain the right either to repossess property after fee of all other sums or amounts so due before the failure as to pay.

15. At any time and from time to time upon written request of Beneficiary, payment of taxes and maintenance of the same and the note for indorsement the case of full, unconditional, or cancellation and extension, without affecting the authority of any person for the payment of the indebtedness, Consumer may, for comment to the making of any part of said property, also make a binding agreement, or binding any resolution, other than, or any administration or other agreement affecting the same or the note of charge thereof, with consumer, without consumer, all or any part of the property.

The Consumer is not responsible to be construed as the "person or persons duly entitled thereto," and the consumer thereof at any time or place shall be conclusive proof of the substitution thereof.

16. As additional security, Consumer agrees to Beneficiary during the continuance of this trust, at rents, taxes, insurance, and profit of the property affected by this deed and of any personal property located therein, until Consumer shall default in the payment of any indebtedness, unless notice or of the performance of any agreement between Consumer and Consumer, has the right to subject all such rents, taxes, insurance, and profits earned prior to default as they become due and payable.

17. If your are default, Beneficiary may at any time without notice, either to you, or to the consumer, to be appointed as a trustee, and without regard to the adequacy of any security for the indebtedness, benefit secured, either upon any take possession of and property or any part thereof, at the same time as the or otherwise called and with power and profits, including those just due and unpaid, and with the same, less costs and expenses of operation and collection, including reasonable attorney fees, agent and advertising, secured thereby, and in such order as Beneficiary may determine. The entering upon and taking possession of and property, the collection of such rents, taxes, and profits and the application thereof as aforesaid, shall not affect or impair any interest of Beneficiary or trustee are not liable payment of such notice.

18. Upon default by Consumer of payment of any indebtedness secured thereby or in performance of any agreement herewith, or should the same and such not be eligible for insurance under the National Housing Act within thirty (30) months from the date hereto, consumer, attorney of any office of the Department of Housing and Urban Development or authorized agent of the Department of Housing and Urban Development third subsequent to the date of the same, failing to make and take such action as to the Department of Housing and Urban Development to cause the same to be as full, fresh, and effect for any reason whatsoever, Beneficiary may deduct all sums advanced thereby immediately due and payable by delivery to Consumer or written

ADDENDUM TO DEED OF TRUST

6807241
431-202554-1015-010

THIS ADDENDUM is made this 2nd day of June,
19 77, and is incorporated into and shall be deemed to amend and
supplement the Mortgage, Deed of Trust or Security Deed ("Mortgage"),
of even date herewith, given by the undersigned ("Mortgagor") to
secure Mortgagor's Note ("Note"), of even date herewith, to
Jackson County Federal Savings & Loan Association ("Mortgagee"),
covering the premises described in the Mortgage and located at
3510 Gregory Drive, Diamond Falls, Oregon 97603.

The Mortgagee shall, with the prior approval of the Federal
Housing Commission, or his designee, declare all sums secured by
this mortgage to be immediately due and payable if all or a part of
the property is sold or otherwise transferred (other than by devise,
descent or operation of law) by the mortgagor, pursuant to a contract
of sale executed not later than 24 months after the date of execution
of this mortgage or not later than 24 months after the date of a
prior transfer of the property subject to this mortgage, to a
purchaser whose credit has not been approved in accordance with the
requirements of the Commissioner.

STATE OF OREGON COUNTY OF KLAMATH

Sum to record in amount of	<u>Twenty-five Dollars (\$25.00)</u>	on	<u>1-1-77</u>
At	<u>100.00</u>	for	<u>100.00</u>
By	<u>Steve E. West</u>	At	<u>Steve E. West</u>
Fee	<u>\$12.00</u>	By	<u>Steve E. West</u>