

Unless a change is requested, all tax statements shall be sent to
Grantees at the following address: 7000 N. Commercial
Portland, Oregon 97201

Vol. 111 Page 9960

WARRANTY DEED

TERO L. ERLLEY, INC., an Oregon corporation, Grantor,
conveys and warrants to **SEAR CORP. PETROLEUM, INC.**, an Oregon
corporation, Grantee, the following described real property
free of encumbrances except as specifically set forth herein:

PARCEL 1:

That portion of Lot 4, (SW1/4 SW1/4) of Section 31, Township 24
South, Range 9 East of the Willamette Meridian, in the County
of Clatsop, State of Oregon, described as follows:

Beginning at a point on the East side of said Lot 4, which is
South 1° 17' 46" West, a distance of 431.76 feet from the
Northeast corner of said Lot 4, which point is also the intersection
of the relocated Western right of way line of the Dallas
California Highway with the Eastern line of said Lot 4; thence
North 0° 17' 46" East a distance of 14.3 feet to a point; thence
South 39° 33' 21" West along the Eastern line of property conveyed
to Standard Oil Company of California by deed recorded in Volume
125 at page 318, Deed Records of Clatsop County, Oregon, a distance
of 132.42 feet; thence South 39° 33' 21" East a distance of 34.1
feet, more or less, to the relocated Western right of way line of
the Dallas-California Highway; thence Northwesterly along said
Western right of way line to the point of beginning.

EXCEPTING THEREFROM that portion of the Southwest quarter of the
Southwest quarter of Section 31, Township 24 South, Range 9 East
of the Willamette Meridian, in the County of Clatsop, State of
Oregon, described as follows:

Beginning at a point which is South 0° 17' 46" West, a distance of
416.45 feet, and South 39° 33' 21" West, a distance of 134.12 feet
from the Northeast corner of said Southwest quarter of the South-
west quarter of Section 31; thence South 39° 33' 21" West, a dis-
tance of 25 feet to a point; thence North 39° 33' 21" East, a dis-
tance of 154.53 feet to a point; thence North 39° 33' 21" East, a dis-
tance of 25 feet to a point; thence South 39° 33' 21" East, a dis-
tance of 154.53 feet, more or less, to the point of beginning.

EXCEPT from above described parcels that portion conveyed to the
State of Oregon, by and thru the State Highway Commission by Bargain
and Sale Deed recorded December 11, 1943 in Book 160 at page 418,
Deed Records.

1 - WARRANTY DEED

GRAY FANCHER HOLMES
HUNLEY & SUNDICE
ATTORNEYS AT LAW

NOT A LEGAL DOCUMENT - SEE THE STATE BAR OF OREGON FOR THE FULL TEXT OF THE DEED

PAGE 2:

9961

A parcel of land, the same containing portions of the Southwest quarter of the Southwest quarter (SW1/4 SW1/4) and the Southeast quarter of the Southwest quarter SW1/4 of SW1/4 of Section 31, Township 24 South, Range 9 East of the Willamette Meridian, in the County of Clatsop, State of Oregon, the said parcel of land being described as follows:

Beginning at a point on the East line of the said Southwest quarter of the Southwest quarter of said Section 31, which point is marked by a 30 inch steel bar monument and which point is located South 0° 17' 46" West a distance of 321.74 feet from the Northwest corner of the said Southwest quarter of the Southwest quarter of Section 31 (said corner being also marked by a 30 inch steel bar monument); thence South 49° 11' 03" East for 77.42 feet along the South line of the North 1/2 of the SW1/4 of the SW1/4 of the SW1/4 to an intersection with the westerly boundary of the right of way of the Dallas-California State Highway, said right of way having a total width of 60 feet, to a 30 inch steel bar monument; thence in a Southwesterly direction along the curved westerly boundary of said right of way, the said curve having a radius of 1940.00 feet, for a distance of 145.10 feet (the chord of said portion of said curve bearing South 32° 35' 42" West for a distance of 145.06 feet) to a 30 inch steel bar monument located on the East boundary of the said Southwest quarter of Southwest quarter of Section 31; thence North 0° 17' 46" East along the said subdivision line for a distance of 38.66 feet to a steel bar monument, which point is further located South 0° 17' 46" West a distance of 14.72 feet from the point of beginning above described; thence South 39° 33' 20" West for 157.92 feet to a 30" steel bar monument; thence North 50° 26' 41" West for 154.53 feet to a 30 inch steel bar monument located on the Southeastern boundary of the right of way of the Gilchrist Lumber Company Railroad, said right of way having a width of 100 feet; thence North 38° 33' 00" East along said right of way boundary for a distance of 346.42 feet to a 30 inch steel bar monument located on the East line of the said Southwest quarter of the Southwest quarter (SW1/4 SW1/4) of Section 31, which point is also located South 0° 17' 46" West, a distance of 102.90 feet from the Northwest corner of the said Southwest quarter of the Southwest quarter (SW1/4 of SW1/4) of said Section 31; thence along said subdivision line South 0° 17' 46" West, a distance of 154.34 feet to the point of beginning.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEED TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

The true consideration for the transfer is contribution of stock.
Signed this 1 day of JUNE, 1987.

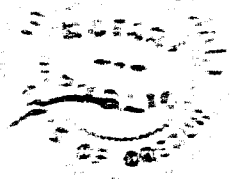
VERN L. HARTLEY, INC.

9982

By [Signature]

STATE OF OREGON, County of Deschutes: ss.

The foregoing instrument was acknowledged before me
this 1 day of JUNE, 1987, by [Signature]
of VERN L. HARTLEY, INC., an Oregon corporation, on behalf of
the corporation.



[Signature]
NOTARY PUBLIC FOR OREGON
My Commission Expires: 4/1/92

**GRAY, FANCHER, HOLMES,
BURLAY & BISHOP**
ATTORNEYS AT LAW
200 N. 1st - 2nd FLOOR - SEASIDE

STATE OF OREGON, COUNTY OF CLATSOP

Filed for record at request of _____
at _____ A.M. on _____ at _____
of _____ County _____
By _____
_____ County Clerk

FEE \$15.00

3 - NOTARIAL DEED

**GRAY, FANCHER, HOLMES,
BURLAY & BISHOP**
ATTORNEYS AT LAW

NOTARY PUBLIC - CLATSOP COUNTY - OREGON