

75533

MT-122

TRUST AND
THIS FIRST DEED, made this 2nd day of June, 1922, by and between JAMES R. ELLI and CAROLINE E. ELLI, AS TENANTS BY THE ENTIRETY, of the County of Oregon, do hereby certify that the following is a true and correct copy of the original of the same as the same appears from the records of the County of Oregon.

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as Grantor, WILLIAM P. Brandt
South Valley State Bank

as Beneficiary,

Witnesseth
County, Oregon, described as:

LOT 22 IN BLOCK 7 OF THIRD ADDITION TO ADAMS GARDENS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF CLATSOP COUNTY, OREGON.

TO HAVE AND TO HOLD unto the said Beneficiary, together with all and singular the revenues, emoluments and appurtenances and all other rights thereto in anywise belonging to or appurtenant thereto, unto the said Beneficiary, his heirs and assigns forever, and the heirs, assigns and profits thereof and all future time or hereafter, unto the said Beneficiary, his heirs and assigns forever.

FOR THE PURPOSE OF SECURING PERFORMANCE of such agreement of Grantor herein contained and payment of the sum of SEVENTEEN THOUSAND AND NO/100 DOLLARS TO FUTURE ADVANCES.

The date of maturity of the debt secured by this instrument is the date, stated above, on which the first installment of said sum of money shall be due and payable.

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1. The grantor covenants and warrants that the property described in the first paragraph hereof is his own, free from all liens, claims and encumbrances, and that he has the right to dispose of the same as he sees fit.

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