

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto.

and that he will warrant and defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are to be used for the purpose of improving the property and that the same shall not be used for any other purpose.

This deed applies its terms to the benefit of and binds all parties herein, their heirs, assigns, devisees, administrators, executors, personal representatives, successors and assigns. The terms beneficiaries shall mean the holder and owner, including assigns, of the mortgage secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand this day and year first above written.

• **NOTICING NOTICE.** Notice, by being put, whether personally or by mail in an envelope, if necessary, to a residence and the beneficiary is a resident in each case is defined in the Trust-Indenting Act and Regulation 2, the beneficiary shall comply with the Act and Regulation by making required disclosure, for this purpose see Sections from the 1934, or equivalent if compliance with the Act is not required, designed this notice.

[Signature]
LEONARD D. WHITE
NOTARY PUBLIC
COUNTY OF KENTON

By the grantor of the above instrument, as to the truth of the foregoing statements.

STATE OF KENTON
County of Kenton
The foregoing was acknowledged before me on 11/16/87 by LEONARD D. WHITE and TRINA WHITE

[Signature]
Notary Public for Oregon
My commission expires 11/16/87

STATE OF OREGON
County of Kenton
This instrument was acknowledged before me on 11/16/87 by LEONARD D. WHITE and TRINA WHITE

[Signature]
Notary Public for Oregon
My commission expires 11/16/87

NOTICE FOR THE RECORDING
To be sent only after obligation has been paid.

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. The bonds are devoted, as payment in full of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidence of indebtedness secured by said trust deed (which was delivered to you herewith together with trust deed) and to release, without warranty, in the portion designated by the terms of said trust deed the same now held by you under the same. All correspondence and documents to

DATED 11/16/87

Beneficiary

Do not use or deliver this Trust Deed or the COPY until it is shown that same has been delivered to the trustee for cancellation before recording and to the

TRUST DEED

FORM NO. 1071

© 1974-1980 LLOYD M. CO. KENTON, ORE.

LEONARD D. WHITE & TRINA WHITE

Grantor

LEONARD D. WHITE & TRINA WHITE

Beneficiary

AFTER RECORDING RETURN TO

SHERRILL TRIST COMPANY OF
CLATSOP COUNTY

SPACE RESERVED
FOR
RECORDING'S USE

Fee: \$9.00

STATE OF OREGON
County of Kenton

I certify that the within instrument was received for record on the 16th day of June 1987 at 3:06 o'clock P.M. and recorded in book 10058 volume No. 18 on page 1815 or in her file instrument, inscription, description No. 74580 Record of Mortgage of said County.

Witness my hand and seal of County aforesaid.

For my hand, County Clerk

By *[Signature]* Deputy