

This Agreement, made and entered into this 23rd day of May, 1947, by and between **EDWARD McALLISTER and MARY E. McALLISTER, also Mary E. McAllister, husband and wife;** hereinafter called the vendor, and **SEYMOUR LEE OLIVER,** hereinafter called the vendee, and **DEWESE BRICKS,** hereinafter called the vendor.

WITNESSETH

That the vendor is and is to the vendee and the vendee agrees to pay to the vendor of the following described property shown in Elsie Cherry, State of Oregon, to-wit:

Lot 588, Block 218, **WILKS ADDITION TO THE CITY OF ELWAKE FALLS,** in the County of Elsworth, State of Oregon.

SUBJECT TO: Conditions, restrictions as shown on the recorded plat of **WILKS ADDITION;** Regulations, including levies, liens and utility assessments of the City of Elsworth Falls; Easements and rights of way of record and those apparent on the land, if any.

at and for a price of \$ 17,588.00 . payable as follows, to-wit:

at the time of the execution of this agreement **\$ 17,588.00** with interest at the rate of 7.5% per annum from **June 9, 1947** payable in installments of not less than \$250.00 per month . Installments of interest to be paid on the 15th day of June 1947, and a further installment on the 15th day of every month thereafter until the full balance and interest are paid.

conditional cash

Vendor agrees to make and pay down promptly in the name shown above to the order of the vendee or the vendee's attorney or the **Elsworth First Federal Savings and Loan Association**

in Elsworth Falls, Oregon to have and property or all or part of the same shall be subject to the same lien and interest as above stated and in which any installment or part of any installment shall be received or deposited before the entire purchase price has been paid and that the property will be kept insured in a company approved by vendor against loss or damage by fire and in an amount not less than a full insurable value with loss payable to the parties in their respective shares any interest and policy is payable of insurance to be held by vendee, assign to vendee, the vendee shall pay monthly and quarterly and before the same and interest shall be received of said association, less and maintenance of insurance and fees.

and agrees not to sell or part with any part of said property or interest subject to any such association, less charges or maintenance whatsoever having jurisdiction over rights of the vendee in and to said property. Vendor shall not sell or remove any timber or the produce without written consent of vendee. Vendor shall be entitled to the possession of said property.

Vendor will on the execution hereof make and execute a deed of vendor good and sufficient warranty that hereafter the entire title to said property has and shall be of the date of all transactions whatsoever, except as above stated.

with vendor's interest and will place and deed

together with one of these documents to execute at the **Elsworth First Federal Savings and Loan Association**

Elsworth,

in Elsworth Falls, Oregon

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