

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto.

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

- (a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; If warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; If this instrument is NOT to be a first lien, or is not to finance the purchase of a dwelling use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use this form of acknowledgment opposite.)

STATE OF ~~OREGON~~ CALIFORNIA } ss.
County of Los Angeles }

Personally appeared the above named
"Steve W. Geving and Mary E.
Geving"

and acknowledged the foregoing instrument to be their voluntary act and deed.
Before me:

(OFFICIAL
SEAL)

Notary Public for Oregon

My commission expires:

Steve W. Geving

Mary E. Geving

Kerry S. Penn

STATE OF OREGON, County of _____, 19____ ss.

Personally appeared _____ and
_____, who, each being first
duly sworn, did say that the former is the
president and that the latter is the
secretary of _____

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL
SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19____

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 887)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

GEVING, Steve W. & Mary E.

Grantor

FREID, Forrest A. & Juanita R.

Beneficiary

AFTER RECORDING RETURN TO

Mr. & Mrs. Forrest A. Freid
c/o ELI PROPERTY CO.
18840 Ventura Blvd., Suite 215
Tarzana, Ca. 91356

SPACE RESERVED
FOR

RECORDER'S USE

STATE OF OREGON,

County of _____ ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County. Witness my hand and seal of County affixed.

NAME

By

NAME

TITLE

Deputy

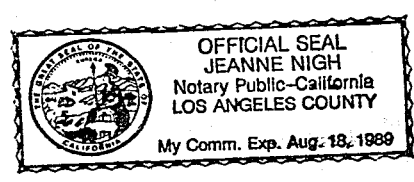


STATE OF CALIFORNIA,
COUNTY OF Los Angeles } ss.

On this the 27 day of May, 1987 before me,
the undersigned, a Notary Public in and for said County and State,
personally appeared Kerry S. Penn
personally known to me to be the person whose name is subscribed to
the within instrument as a witness thereto, who being by me duly sworn,
deposed and said: That Kerry S. Penn
resides at 5343 Medina Rd.
Woodland Hills, CA. 91364; that
I was present and saw Steve W. Geving
and Mary E. Geving
personally known to him to be that person described
in, and whose name is subscribed to the within and annexed instrument,
execute the same, and that affiant subscribed his
name thereto as a witness to said execution.

Signature [Signature]

FOR NOTARY SEAL OR STAMP



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Company the 15th day
of June A.D. 19 87 at 11:19 o'clock A M., and duly recorded in Vol. M87,
of Mortgages on Page 10284.

FEE \$13.00
By Evelyn Blehn, County Clerk [Signature]